

Target Market Determination

Product	Bank Account - Youth Access Account
Issuer	The Capricornian Ltd ABN/ACN 54 087 650 940 Australian Financial Service Licence / Australian Credit Licence 246780
Date of TMD	28 September 2021
Target Market	<p>Description of Target Market</p> <p>Retail clients who:</p> <ul style="list-style-type: none"> • Lives in Central Queensland (SA4); • Are 16 years or younger and need a transactional banking account to conveniently manager their funds and facilitate payments; and • Need a low or no fee account even if that means fewer features. <p>Description of product, including key attributes</p> <p>This is a Youth Access Account and the key features of this product are:</p> <ul style="list-style-type: none"> • No minimum deposit • Card access (individuals under the age of 16 years are allowed to operate an account provided) <ul style="list-style-type: none"> ○ the child is mature enough and able to provide a consistent and satisfactory signature, and ○ the account is not allowed to go into overdraft ○ Visa Debit available only to the account holder on reaching the age of 12 years • Internet Banking • Banking App • Telephone Banking • BPAY • Osko/NPP • Direct Credits • Direct Debits • Visa Debit cash advance (where credit option is selected for cash out/cash out and purchase transaction) \$0.70 • Interest calculated daily, paid monthly • Tiered interest

Distribution Conditions	<p>Distribution conditions</p> <p>This product is distributed by the issuer through the following channels:</p> <ul style="list-style-type: none"> • Branches <p>Distribution conditions for this product include:</p> <ul style="list-style-type: none"> • Ensuring that retail clients meet the eligibility requirements for the product • Ensuring that distribution through Branches is by appropriately trained staff <p>There are no other distributors for this product.</p>						
Review Triggers	<p>The review triggers that would reasonably suggest that the TMD is no longer appropriate include:</p> <ul style="list-style-type: none"> • A significant dealing of the product to consumers outside the target market occurs; • A significant number of complaints is received from members in relation to their use of the product that reasonably suggests that the TMD is no longer appropriate; or • A material change to the product or the terms and conditions of the product occurs which would cause the TMD to no longer be appropriate. <p>The Product Governance Framework includes regular consideration of whether there has been a review trigger following each distribution information report. That consideration is by reference to paragraphs 154 to 156 of RG 274.</p>						
Review Periods	<p>First review date: 30 April 2022</p> <p>Periodic reviews: After initial review, subsequent reviews are annually.</p>						
Distribution Reporting Requirements	<p>The Capricornian Ltd's Youth Access Account is not distributed by Third Parties. The Capricornian Ltd as the issuer and distributor of the this product will ensure that the following information is regularly monitored, reviewed and reported in relation to distribution conduct for this product:</p> <table border="1" data-bbox="443 1482 1439 1989"> <thead> <tr> <th data-bbox="443 1482 807 1547">Type of information</th> <th data-bbox="807 1482 1123 1547">Description</th> <th data-bbox="1123 1482 1439 1547">Reporting period</th> </tr> </thead> <tbody> <tr> <td data-bbox="443 1547 807 1989"> Significant dealing(s) </td> <td data-bbox="807 1547 1123 1989"> Date or date range of the significant dealing(s) and description of the significant dealing (eg, why it is not consistent with the TMD) </td> <td data-bbox="1123 1547 1439 1989"> As soon as practicable, and in any case within 10 business days after becoming aware </td> </tr> </tbody> </table>	Type of information	Description	Reporting period	Significant dealing(s)	Date or date range of the significant dealing(s) and description of the significant dealing (eg, why it is not consistent with the TMD)	As soon as practicable, and in any case within 10 business days after becoming aware
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	Complaints	Number of complaints	Every 3 months
	Sales outside the target market	Number of sales \$ value of sales	Every 3 months
	Sales inside the target market	Number of sales \$ value of sales	Every 3 months