

Target Market Determination

Product	Bank Account - Student Access Account
Issuer	The Capricornian Ltd ABN/ACN 54 087 650 940 Australian Financial Services Licence / Australian Credit Licence 246780
Date of TMD	28 September 2021
Target Market	<p>Description of Target Market</p> <p>Retail clients who:</p> <ul style="list-style-type: none"> • Is a student, apprentice or trainee aged between 16 and 25 years; • Lives in Central Queensland (SA4); • Needs a transactional banking account to conveniently manage their funds and facilitate payments; • Needs a low or no fee account even if that means fewer features; and • Is currently or wishes to become a shareholding member of The Capricornian Ltd (if 18 years of older). <p>Description of product, including key attributes</p> <p>This is a Student Access Account and the key features of this product are:</p> <ul style="list-style-type: none"> • No minimum deposit • Card access • Internet Banking • Banking App • Telephone Banking • Personal Cheques • Branch Transactions • BPAY • Osko/NPP • Direct Credits • Direct Debits • Overdraft facility available for approved applicants • First account free (subsequent accounts \$6.00 per month) • Free monthly services fees for members between the ages of 16 to 25 • EFTPOS including declined transactions \$0.70

	<ul style="list-style-type: none"> • Visa Debit cash advance (where credit option is selected for cash out/cash out and purchase transaction) \$0.70 						
Distribution Conditions	<p>Distribution conditions</p> <p>This product is distributed by the issuer through the following channels:</p> <ul style="list-style-type: none"> • Branches • Call Centre • Online <p>Distribution conditions for this product include:</p> <ul style="list-style-type: none"> • Ensuring that retail clients meet the eligibility requirements for the product • Ensuring that distribution through branches, and call centres is by appropriately trained staff <p>There are no other distributors for this product.</p>						
Review Triggers	<p>The review triggers that would reasonably suggest that the TMD is no longer appropriate include:</p> <ul style="list-style-type: none"> • A significant dealing of the product to consumers outside the target market occurs; • A significant number of complaints is received from members in relation to their use of the product that reasonably suggests that the TMD is no longer appropriate; or • A material change to the product or the terms and conditions of the product occurs, which would cause the TMD to no longer be appropriate. <p>The Product Governance Framework includes regular consideration of whether there has been a review trigger following each distribution information report. That consideration is by reference to paragraphs 154 to 156 of RG 274.</p>						
Review Periods	<p>First review date: 30 April 2022</p> <p>Periodic reviews: After initial review, subsequent reviews are annually.</p>						
Distribution Reporting Requirements	<p>The Capricornian Ltd's Student Access Account is not distributed by Third Parties. The Capricornian Ltd as the issuer and distributor of the this product will ensure that the following information is regularly monitored, reviewed and reported in relation to distribution conduct for this product:</p> <table border="1"> <thead> <tr> <th>Type of information</th> <th>Description</th> <th>Reporting period</th> </tr> </thead> <tbody> <tr> <td>Significant dealing(s)</td> <td>Date or date range of the significant dealing(s) and description of the significant dealing</td> <td>As soon as practicable, and in any case within 10 business days after becoming aware</td> </tr> </tbody> </table>	Type of information	Description	Reporting period	Significant dealing(s)	Date or date range of the significant dealing(s) and description of the significant dealing	As soon as practicable, and in any case within 10 business days after becoming aware
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		(eg, why it is not consistent with the TMD)	
	Complaints	Number of complaints	Every 3 months
	Sales outside the target market	Number of sales \$ value of sales	Every 3 months
	Sales inside the target market	Number of sales \$ value of sales	Every 3 months