

THE CAPRICORNIAN'S

Conditions of Use

Incorporating...

- **Financial Services Guide**
- **Privacy Notification**
- **Account and Access Facility
incorporating Customer Terms for Osko[®]**
- **Account Fees and Transaction Limits**
- **Schedule of Fees and Charges**
- **Schedule of Loan Fees and Charges**
- **Access Limits**

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The Capricornian Ltd
ABN 54 087 650 940
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THE CAPRICORNIAN'S FINANCIAL SERVICES GUIDE

This Financial Services Guide was prepared on 24 November 2015

WHAT IS THE PURPOSE OF THIS FINANCIAL SERVICES GUIDE?

We have designed this Financial Services Guide (FSG) to assist you in deciding whether to use any of the financial services we offer. This FSG must provide you with information about:

- our name and contact details;
- the financial services we are authorised to provide;
- any remuneration that we, or any other relevant person, may be paid in relation to the financial services we offer;
- how we deal with complaints against us.

However, this FSG does not provide information about our financial services in relation to basic deposit products and non-cash payment facilities, other than the information about:

- our name and contact details; and
- how we deal with complaints against us.

WHAT OTHER DOCUMENTS MIGHT I RECEIVE?

When we provide you with a financial service, we may also have to provide you with a Statement of Advice or a Product Disclosure Statement. These documents are described below.

Statement of Advice

A Statement of Advice is a document that sets out personal advice we give to you, the basis on which we give the advice, and any benefit or association that may influence the advice we provide to you. The Statement of Advice helps you to make an informed decision about whether to act upon that advice.

We must give you a Statement of Advice when we provide you with advice in relation to a financial product, after taking into consideration your objectives, financial situation or needs. We are not required to provide you with a Statement of Advice if our advice relates only to basic deposit products, non-cash payment facilities or general insurance products.

Product Disclosure Statement

A Product Disclosure Statement (PDS) is a document that provides you with information about a financial product and the entity that issues the financial product (the Issuer).

We must provide you with a PDS about a financial product for which a PDS is available when:

- we recommend that you acquire the financial product; or
- we issue, offer to issue, or arrange the issue of, the financial product to you.

The PDS must contain information about the financial product so that you can make an informed decision whether or not to acquire it. A PDS about a financial product must include, amongst other things:

- the Issuer's name and contact details;
- the significant features of the financial product and its terms and conditions,
- any significant benefits and risks associated with holding the financial product;
- the fees and costs associated with holding the financial product;
- dispute resolution procedures, and how you can access them.

WHAT FINANCIAL SERVICES CAN WE PROVIDE?

Our Australian Financial Services Licence authorises us to deal in and provide advice about the following financial products:

- basic deposit products – our transaction, savings and term deposit accounts;**
- non-cash payment facilities – such as member chequing, Visa card, telephone and internet banking and travellers cheques’;**
- term or investment deposit accounts that are not basic deposit products;
- general insurance; and
- consumer credit insurance.

** Please note that the only information we provide in this FSG about our basic deposit products and non-cash payment facilities is about our contact details and our dispute resolution system under “What should you do if you have a complaint?”

In addition to the financial services we provide under our Australian Financial Services Licence, we also deal in and advise on consumer and commercial lending products.

ON WHOSE BEHALF DO WE PROVIDE FINANCIAL SERVICES?

We generally provide financial services on our own behalf. However, when we arrange to issue insurance products, we do so on behalf of the insurers who are the product issuers. Details of who the relevant product issuer is will be included in the Product Disclosure Statement for that insurance product.

WHAT REMUNERATION OR OTHER BENEFITS DO WE RECEIVE FOR PROVIDING FINANCIAL SERVICES?

We do not receive fees or commissions for financial product advice we give or for issuing our non-basic term or investment products.

We may receive commissions from an insurer when we arrange an insurance product, as set out below:

- general insurance products – commissions range from 0% to 20% of premiums for new insurance and insurance renewals, depending on the type of insurance product or a commission of \$138 for auto equity products;
- consumer credit insurance – the credit union may receive 0% to 20% of premiums for new insurance, depending on the type of loan covered by the insurance policy.

If you receive personal advice from us in relation to insurance products, we will be required to provide you with more detailed information about the amount of commission that we may receive or the method in which commission is calculated.

WHAT REMUNERATION OR OTHER BENEFITS DO OUR EMPLOYEES RECEIVE FOR PROVIDING FINANCIAL SERVICES?

As a rule, our staff are remunerated principally by salary and do not receive any direct benefits for providing you with financial services in relation to our non-basic term or investment deposit accounts or insurance products.

From time to time we may allow insurers to run promotion programs under which they may reward or provide benefits to our staff for their success in arranging the issue of insurance products during the promotion period. If you receive personal advice from us, we will be required to provide you with more detailed information about any relevant benefit in or with your Statement of Advice.

WHAT SHOULD YOU DO IF YOU HAVE A COMPLAINT?

We conduct a dispute resolution system to deal with any complaints you may have about any of our banking products or services, or about any financial service we provide in relation to insurance products. Our dispute resolution policy requires us to deal with any complaint efficiently, speedily and sympathetically. If you are not satisfied with the way in which we have tried to resolve your complaint, or if we do not respond speedily, you may refer the complaint to our external dispute resolution centre.

If you want to make a complaint, contact our staff at any branch and tell them that you want to make a complaint. Our staff has a duty to deal with your complaint under our dispute resolution policy. Our staff must also advise you about our complaint handling process and the timetable for handling your complaint.

We have an easy to read guide to our dispute resolution system available to you on request.

THE CAPRICORNIAN'S PRIVACY NOTIFICATION

OUTLINE

This Privacy Notification sets out:

- why we collect and use your information
- how we collect and use your information
- what happens if you do not wish to provide us with information
- whether we provide your information to other entities
- the availability of our Privacy Policy
- when we can disclose certain information to a credit reporting body
- how a credit reporting body may use your information
- whether we disclose your information overseas and if so, where
- how you can contact us.

COLLECTION & USE OF YOUR INFORMATION

We collect and use your information to:

- provide you with membership benefits, financial services and products or information about those benefits, services and products
- provide you with information about financial services and products from 3rd parties we have arrangements with
- conduct market and demographic research in relation to the products and services you and other members acquire from us
- establish your eligibility for a loan
- establish your capacity to repay a loan.

The law also requires us to collect and hold your information:

- for our register of members under the Corporations Act
- to verify your identity under the AML/CTF Act
- to assess your capacity to pay a loan under the National Consumer Credit Protection Act.

HOW WE COLLECT YOUR INFORMATION

We will collect information about you and your financial position from you directly

When you apply for a loan, we will collect information about your credit history from a credit reporting body.

HOW YOU CAN ACCESS YOUR INFORMATION

You can request access to your information at any time.

WHAT IF YOU DO NOT WISH TO PROVIDE US WITH INFORMATION?

If you do not give us the information we require, we may not be able to admit you to membership or provide you with the financial service or product you have applied for.

PROVIDING YOUR INFORMATION TO CREDIT REPORTING BODIES

The credit reporting body we disclose information to is Equifax.

If you do not make your repayments when they fall due or commit a serious credit infringement, we may disclose this to Equifax. Any information we provide to Equifax will be included in reports provided to credit providers to help them to assess your creditworthiness.

You can ask Equifax not to use your information for pre-screening of direct marketing by a credit provider. You can also ask them not to use or disclose your information if you reasonably believe that you have been or are likely to be a victim of fraud.

Equifax's policy on the management of information is available at www.equifax.com.au You can contact Equifax by:

- Phone – 138332

PROVIDING YOUR INFORMATION TO OTHER ENTITIES

We disclose your information to other entities. We can disclose your information to:

- entities that verify identity
- providers of payment and card services, when you make a transaction using a payment service or a card
- lawyers, conveyancers, accountants, brokers and agents who represent you
- contractors for statement printing and mail out, card and cheque production, market research or direct marketing
- affiliated product and service suppliers to provide information to you about their services and products
- credit reporting bodies and other financial institutions that have previously lent to you
- persons you use as referees
- for property loans – property valuers and insurers
- mortgage documentation service
- trustee and manager of securitised loan programs
- trustee and manager of receivable acquisition loan programs
- any proposed guarantor of a loan
- debt collection agencies, lawyers, process servers
- our auditors.

We will also disclose your information to a lenders mortgage insurer – (Genworth Financial Services or QBE) – if we decide to insure the loan. Individual lenders mortgage insurer's Privacy Policy can be viewed at <https://www.genworth.com.au/privacy-policy/> and <https://www.qbelmi.com/pg-QBE-Privacy-Policy-Statement.seo>

We will also disclose your information to law enforcement and government agencies as required by law.

OUR PRIVACY POLICY

Our Privacy Policy is available at www.capricornian.com.au. The Policy contains information about:

- how you can access your information
- how you can seek correction of your information
- how you make a complaint and how we will deal with it
- in what overseas countries we are likely to disclose your information
- how we manage your credit-related personal information..

DISCLOSURE TO OVERSEAS RECIPIENTS

We do not currently disclose your information to overseas recipients.

HOW TO CONTACT US

You can contact us:

- in person at one of our branches
- by calling us on 1300 314 900
- by email at info@capricornian.com.au
- in writing to The Capricornian Ltd
PO Box 1135
Rockhampton Qld 4700

THE CAPRICORNIAN'S ACCOUNT & ACCESS FACILITY

HOW TO CONTACT US

Visit us at any of our branches – visit our website at www.capricornian.com.au for our branch details



Phone us on 07 4931 4900



Write to us at
PO Box 1135 Rockhampton QLD 4700



Fax us on 07 4931 4970



To report the loss, theft or unauthorised use of your Visa card

- **in Australia**
call the VISA Card Hotline on 1800 648 027 , 24 hours a day, every day. Please also contact us to report the loss, theft or unauthorised use.
- **overseas – for Visa**
Please contact us before you travel overseas for the current Visa hotline arrangements

To report the loss of any other access facility, or any other unauthorised transaction, contact us as set out above in How to Contact Us.

CUSTOMER OWNED BANKING CODE OF PRACTICE

We warrant that we will comply with the Customer Owned Banking Code of Practice. Please see the section About the Customer Owned Banking Code of Practice at the end of these Conditions of Use for more detail.

EPAYMENTS CODE

We warrant that we will comply with the ePayments Code.

HOW OUR CONDITIONS OF USE BECOME BINDING ON YOU

Please note that by opening an account or using an access facility you become bound by these conditions of use.

ACCESSING COPIES OF THE CONDITIONS OF USE

Please keep these Conditions of Use in a safe place so you can refer to it when needed. Alternatively, you can view and download our current Conditions of Use from our website at www.capricornian.com.au

FINANCIAL CLAIMS SCHEME

The Financial Claims Scheme (FCS) protects depositors through the provision of a guarantee on deposits (up to the cap) held in authorised deposit-taking institutions (ADIs) incorporated in Australia and allows quick access to their deposits if an ADI becomes insolvent.

The Credit Union is an ADI. Depositors with the Credit Union may be entitled to receive a payment from the FCS, subject to a limit per depositor. For further information about the FCS visit the website <http://www.fcs.gov.au>.

ACCOUNT OPERATIONS CONDITIONS OF USE

WHAT IS THE CAPRICORNIAN'S ACCOUNT AND ACCESS FACILITY?

The Capricornian Account and Access Facility is a facility that gives you transaction, savings and term deposit accounts as well as these facilities for accessing accounts:

- Visa Card
- chequing
- BPAY® (registered to BPay Pty Ltd ABN 69 079 137 518)
- Osko® Payments
- telephone and internet banking
- EFTPOS and ATM access
- direct debit requests.

Please refer to the *Accounts & Availability of Access Facilities* brochure (Page 33) for available account types, the conditions applying to each account type and the access methods attaching to each account type.

HOW DO I OPEN AN ACCOUNT?

You will need to become a member of the Credit Union before we can issue The Capricornian Account and Access Facility to you. To become a member, you will need to:

- complete a membership application form; and
- subscribe for a member share in the Credit Union.

PROOF OF IDENTITY REQUIRED

The law requires us to verify your identity when you open an account or the identity of any person you appoint as a signatory to your account.

In most cases you can prove your identity by showing us one of the following photo identity documents:

- a Photo card (NSW only)
- a State or Territory drivers licence or proof of age card
- an Australian current passport or one that has expired within the last 2 years;
- a photo drivers licence issued by a foreign government;
- a passport issued by a foreign government, the United Nations or a UN agency;
- a national ID card, with photo and signature, issued by a foreign government, the United Nations or a UN agency.

If you do not have photo ID please contact us to discuss what other forms of identification may be acceptable.

The law does not allow you to open an account using an alias without you also giving us all the other names that you are commonly known by.

If you want to appoint a signatory to your account, the signatory will also have to provide proof of identity, as above.

WHAT ACCOUNTS CAN I OPEN?

When we issue you with The Capricornian Account and Access Facility, you have access to the Personal Access Account. You can then activate other accounts as needed. Please first check the *Accounts & Availability of Access Facilities* brochure (Page 33) for the different account types available, any special conditions for opening, and the features and benefits of each account type.

JOINT ACCOUNTS

A joint account is an account held by two or more persons. The important legal consequences of holding a joint account are:

- the right of survivorship – when one joint holder dies, the surviving joint holders automatically take the deceased joint holder's interest in the account (for business accounts different rules may apply - see Note below)
- joint and several liability – if the account is overdrawn, each joint holder is individually liable for the full amount owing.

You can operate a joint account on an 'all to sign' or 'either/or to sign' basis:

- 'all to sign' means all joint holders must sign withdrawal forms, cheques, etc
- 'either/or to sign' means any one joint holder can sign withdrawal slips, cheques, etc.

All joint account holders must consent to the joint account being operated on an 'either/or to sign' basis. However, any one joint account holder can cancel this arrangement, making it 'all to sign'.

Note: The right of survivorship does not automatically apply to joint business accounts, such as partnerships. A partner's interest in a business joint account would normally pass to beneficiaries nominated in the partner's will or next-of-kin if there is no will.

If you are operating a business partnership joint account, you should obtain your own legal advice to ensure your wishes are carried out.

TRUST ACCOUNTS

You can open an account as a trust account. However:

- we are not taken to be aware of the terms of the trust;
- we do not have to verify that any transactions you carry out on the account are authorised by the trust.

You agree to indemnify us against any claim made upon us in relation to, or arising out of that trust.

WHAT FEES AND CHARGES ARE THERE?

Please refer to the *Fees & Charges and Transaction Limits* brochure (Pages 32 & 36) for current fees and charges. We may vary fees or charges from time to time.

We will debit your primary operating account for all applicable government taxes and charges.

WHAT INTEREST CAN I EARN ON MY ACCOUNT?

Our Interest Rates brochure provides information about our current deposit and savings interest rates. Our website also has information about our current deposit and savings interest rates. We may vary deposit or savings interest rates from time to time on all deposit accounts except our term deposit accounts.

Our *Accounts & Availability of Access Facilities* brochure (Page 33) discloses how we calculate and credit interest to your account.

WHAT ARE THE TAXATION CONSEQUENCES?

Interest earned on an account is income and may be subject to income tax.

DISCLOSING YOUR TAX FILE NUMBER (TFN)

When you apply for the The Capricornian's Account and Access Facility we will ask you whether you want to disclose your Tax File Number or exemption. If you disclose it, we will note your TFN against any account you activate.

You do not have to disclose your TFN to us. If you do not, we will deduct withholding tax from interest paid on the account at the highest marginal rate.

For a joint account, each holder must quote their TFN and/or exemptions, otherwise withholding tax applies to all interest earned on the joint account.

Businesses need only quote their ABN instead of a TFN.

THIRD PARTY ACCESS

You can authorise us at any time to allow another person to operate on your accounts. However, we will need to verify this person's identity before they can access your account.

You can specify which of your accounts under The Capricornian Account & Access Facility you give the authorised person authority to operate on. You are responsible for all transactions your authorised person carries out on your account. **You should ensure that the person you authorise to operate on your account is a person you trust fully.**

You may revoke the authorised person's authority at any time by giving us written notice.

MAKING DEPOSITS TO THE ACCOUNT

You can make deposits to the account:

- by cash or cheque at any branch
- by direct credit eg from your employer for wages or salary – please note that we can reverse a direct credit if we do not receive full value for the direct credit
- by transfer from another account with us
- by transfer from another financial institution
- by cash or cheque at a National Australia Bank branch using a specially encoded deposit book unless otherwise indicated in the *Accounts & Availability of Access Facilities* brochure (Page 33).

DEPOSITS USING ELECTRONIC EQUIPMENT

We are responsible for a deposit into a facility received by our electronic equipment or a device, from the time you complete the deposit, subject to verification of the amount or amounts deposited.

If there is a discrepancy between the amount recorded as being deposited by the electronic equipment and the amount recorded by us as being received, we will contact you as soon as practicable about the difference.

Note that electronic deposits may not be processed on the same day.

DEPOSITING CHEQUES DRAWN ON AUSTRALIAN BANKS

You can only access the proceeds of a cheque when it has cleared. This usually takes 3 business days. However, you can ask us for a special clearance for which we may charge a fee. Please refer to our *Fees & Charges and Transactional Limits* brochure (Pages 32 & 36) for our current fee for special clearances.

WITHDRAWING OR TRANSFERRING FROM THE ACCOUNT

You can make withdrawals from the account:

- over the counter at any branch
- by direct debit
- by member cheque, if your account is linked to a member cheque book
- by telephone or internet banking
- by BPAY® and Osko® to make a payment to a biller
- at selected ATMs, if your account is linked to an access card
- via selected EFTPOS terminals, if your account is linked to a access card (note that merchants may impose restrictions on withdrawing cash)

unless otherwise indicated in the *Accounts & Availability of Access Facilities* brochure (Page 33).

We will require acceptable proof of your identity before processing withdrawals in person or acceptable proof of your authorisation for other types of withdrawal transactions.

DEBITING TRANSACTIONS GENERALLY

We will debit transactions received on any one day in the order we determine in our absolute discretion. Transactions will not necessarily be processed to your account on the same day.

We have the right to decline to accept your authorisation for any transaction if we are uncertain for any reason of the authenticity or validity of the authorisation or your legal capacity to give the authorisation. We will not be liable to you or any other person for any loss or damage which you or such other person may suffer as a result of our action.

If you close your account before a transaction debit is processed, you will remain liable for any dishonour fees incurred in respect of that transaction

OVER THE COUNTER WITHDRAWALS

Generally, you can make over-the-counter withdrawals in cash or by buying a Credit Union corporate cheque. Please check:

- the *Accounts & Availability of Access Facilities* brochure (Page 33) for any restrictions on withdrawals applying to certain accounts;
- the *Account Fees and Transactional Limits* and *Access Limits* brochures (Pages 32 & 36) for any applicable daily cash withdrawal limits or other transaction limits.

WITHDRAWALS USING OUR CORPORATE CHEQUES

This is a cheque the Credit Union draws payable to the person you nominate. You can purchase a corporate cheque from us for a fee: see the *Fees & Charges and Transactional Limits* brochure (Pages 32 & 36).

If a corporate cheque is lost or stolen, you can ask us to stop payment on it. You will need to complete a form of request, giving us evidence of the loss or theft of the cheque. You will also have to give us an indemnity – the indemnity protects us if someone else claims that you wrongfully authorised us to stop the cheque.

We cannot stop payment on our corporate cheque if you used the cheque to buy goods or services and you are not happy with them. You must seek compensation or a refund directly from the provider of the goods or services. You should contact a Government Consumer Agency if you need help.

WITHDRAWAL TRANSACTION LIMITS

We limit the amount of daily withdrawals or payments you may make using electronic methods, either generally or in relation to a particular facility. These transaction limits are set out in the *Fees & Charges and Transactional Limits* brochure (Pages 32 & 36).

Please note that merchants, billers or other financial institutions may impose additional restrictions on the amount of funds that you can withdraw, pay or transfer.

We may also require you to apply for new transaction limits if you change any pass code. We will require you to provide proof of identity that satisfies us. We may reduce transaction limits to zero for security reasons.

OVERDRAWING AN ACCOUNT

You must keep sufficient cleared funds in your account to cover your cheque, direct debit and electronic transactions. If you do not, we can dishonour the transaction and charge dishonour fees: see the *Fees & Charges and Transactional Limits* brochure (Pages 32 & 36).

Alternatively, we can honour the transaction and overdraw your account. We will charge you:

- interest at our current overdraft rate, calculated on the daily closing balance, or
- a fee for each day (or part of a day) your account is overdrawn: see the *Fees & Charges and Transactional Limits* brochure (Pages 32 & 36).

'Cleared funds' means the proceeds of cheque deposits to your account, once the cheque is cleared, cash deposits and direct credits.

SWEEP FACILITY

You may nominate an account (the first account) which is to be maintained in credit. You may then nominate a second account, which authorises us to transfer, automatically, sufficient funds to keep the first account at its nominal balance or in credit. However, we are not obliged to transfer funds if there are insufficient funds in the second account to draw on.

ACCOUNT STATEMENTS

We will send you account statements at least every 6 months. You can ask us for an account statement at any time. We may charge a fee for providing additional statements or copies: see the *Schedule of Fees and Charges* and *Account Fees and Transaction Limits* brochure (Pages 32 & 36).

We can also provide your statements electronically. Please ask us about this facility.

We recommend that you check your account statement as soon as you receive it. Immediately notify us of any unauthorised transactions or errors. Please refer to *How to Contact Us* on page 8 for our contact details.

WHAT HAPPENS IF I CHANGE MY NAME OR ADDRESS?

We recommend that if you change your name or address, you let us know immediately.

DORMANT ACCOUNTS

If no transactions are carried out on your account for at least 12 months (other than transactions initiated by the Credit Union, such as crediting interest or debiting fees and charges) we may write to you asking if you want to keep the account open. If you do not reply we will treat your account as dormant.

Once your account becomes dormant, we may:

- charge a dormancy fee;
- stop paying interest or reduce the amount of interest.

If your account remains dormant for 7 years we have a legal obligation to remit balances exceeding \$500 to the Australian Securities and Investment Commission as unclaimed money.

ACCOUNT COMBINATION

If you have more than one account with us, we may apply a deposit balance in any account to any other deposit account in the same name which is overdrawn.

When you cease to be a member, we may combine all your accounts (whether deposit or loan accounts) you have with us provided the accounts are all in the same name.

We will not combine accounts if to do so would breach the Code of Operation for Centrelink Direct Credit Payments and any successor Code (both when enforcing indebtedness owed to us and, to the extent the law permits, when facilitating enforcement by a third party judgement creditor).

We will give you written notice promptly after exercising any right to combine your accounts.

CLOSING ACCOUNTS AND CANCELLING ACCESS FACILITIES

You can close The Capricornian Account and Access Facility at any time. However, you will have to surrender your member cheque book and any access card at the time. We may defer closure and withhold sufficient funds to cover payment of outstanding cheque, electronic transactions and fees, if applicable.

You can cancel any access facility on request at any time.

We can:

- close The Capricornian Account and Access Facility in our absolute discretion by giving you at least 14 days' notice and paying you the balance of your account; or
- cancel any access facility for security reasons or if you breach these Conditions of Use.

NOTIFYING CHANGES

We may change fees, charges, interest rates and other conditions at any time. The following table sets out how we will notify you of any change.

Type of change	Notice
Increasing any fee or charge	20 days
Adding a new fee or charge	20 days
Reducing the number of fee-free transactions permitted on your account	20 days
Changing the minimum balance to which an account keeping fee applies	20 days
Changing the method by which interest is calculated	20 days
Changing the circumstances when interest is credited to your account	20 days
Changing deposit interest rates	on the day of change
Increasing your liability for losses relating to ePayments (see the ePayments Conditions of Use Section 3 on page 19 for a list of ePayments)	20 days
Imposing, removing or changing any periodic transaction limit	20 days
Changing any other term or condition	when we next communicate with you

We may use various methods, and combinations of methods, to notify you of these changes, such as:

- notification by letter;
- notification on or with your next statement of account;
- notification on or with the next newsletter;
- advertisements in the local or national media;
- notification on our website.

However, we will always select a method or methods appropriate to the nature and extent of the change, as well as the cost effectiveness of the method of notification.

HOW WE SEND NOTICES & STATEMENTS

We may send you notices and statements:

- by post, to the address recorded in our records or to a mailing address you nominate;
- by fax;
- by email;
- by advertisement in the media, for some notices only.

If you agree, we may, instead of sending you a notice or statement, post notices or statements to our website for you to retrieve. We will tell you when information is available for you to retrieve, either at the time or on setting up a facility that will have regular postings to the website.

You can change your email address, or revert to receiving paper notices or statements, at any time.

COMPLAINTS

We have a dispute resolution system to deal with any complaints you may have in relation to The Capricornian Account and Access Facility or transactions on the account. Our dispute resolution policy requires us to deal with any complaint efficiently, speedily and sympathetically. If you are not satisfied with the way in which we resolve your complaint, or if we do not respond speedily, you may refer the complaint to our external dispute resolution centre.

If you want to make a complaint, contact our staff at any branch and tell them that you want to make a complaint. Our staff have a duty to deal with your complaint under our dispute resolution policy. Our staff must also advise you about our complaint handling process and the timetable for handling your complaint. We also have an easy to read guide to our dispute resolution system available to you on request.

CHEQUING

Chequing allows you to make payments by cheque. We will issue you with a cheque book and authorise you to draw cheques on our account at the National Australia Bank or another Bank as we choose. We will debit your account for the value of cheques you draw.

If you have insufficient funds in your nominated account we may instruct the Bank to dishonour your cheque. However, we have discretion to allow the cheque to be paid and to overdraw your account for this purpose. If you overdraw your account, we will charge you interest and fees. Please refer to the section overdrawing an account on page 12.

We may not give you access to member chequing if your banking history with the Credit Union is not satisfactory or if you are under 18 years of age.

DIRECT DEBIT

You can authorise a participating biller to debit amounts from your account, as and when you owe those amounts to the biller. The biller will provide you with a Direct Debit Request (DDR) Service Agreement for you to complete and sign to provide them with this authority.

To cancel the DDR Service Agreement, you can contact either the biller or us. If you contact us we will promptly stop the facility. We suggest that you also contact the biller.

If you believe a direct debit initiated by a biller is wrong you should contact the biller to resolve the issue. Alternatively, you may contact us. If you give us the information we require we will forward your claim to the biller. However, we are not liable to compensate you for your biller's error.

If you set up the payment on your Visa debit card, please contact us directly about unauthorised or irregular debits.

We can cancel your direct debit facility, in our absolute discretion, if 3 consecutive direct debit instructions are dishonoured. If we do this, billers will not be able to initiate a direct debit from your account under their DDR Service Agreement. Under the terms of their DDR Service Agreement, the biller may charge you a fee for each dishonour of their direct debit request.

PAYPAL

When you use PayPal you are authorising PayPal to debit amounts from your account as a biller under Direct Debit. Please note that:

- you are responsible for all PayPal debits to your account
- if you dispute a PayPal debit, you can contact PayPal directly or ask us to do so
- we are not responsible for compensating you for any disputed PayPal debit, or for reversing any disputed PayPal debit to your account
- if you want to cancel your direct debit arrangement with PayPal, you can contact PayPal directly or ask us to do so
- when you ask us to pass on a disputed transaction to PayPal, or your request to cancel your direct debit arrangement with PayPal, we will do so as soon as practicable but we are not responsible if PayPal fails to respond as soon as possible or at all.

Other third party payment services may operate in a similar way to PayPal.

ELECTRONIC ACCESS FACILITIES AND EPAYMENTS CONDITIONS OF USE

Section 1. INFORMATION ABOUT OUR EPAYMENT FACILITIES

You should follow the guidelines in the box below to protect against unauthorised use of your access card and pass code. These guidelines provide examples of security measures only and will not determine your liability for any losses resulting from unauthorised ePayments. Liability for such transactions will be determined in accordance with the ePayments Conditions of Use and the ePayments Code.

Important Information You Need to Know Before Using a Device to Make Electronic Payments

- Sign the access card as soon as you receive it.
- Familiarise yourself with your obligations to keep your access card and pass codes secure.
- Familiarise yourself with the steps you have to take to report loss or theft of your access card or to report unauthorised use of your access card, BPAY® or telephone or internet banking.
- Immediately report lost, theft or unauthorised use.
- If you change a pass code, do not select a pass code which represents your birth date or a recognisable part of your name.
- Never write the pass code on the access card.
- Never write the pass code PIN on anything which is kept with or near the access card.
- Never lend the access card to anybody.
- Never tell or show the pass code to another person.
- Use care to prevent anyone seeing the pass code being entered on a device.
- Keep a record of the VISA card number and the VISA Card Hotline telephone number for your area with your usual list of emergency telephone numbers.
- Check your statements regularly for any unauthorised use.
- Immediately notify us when you change your address.
- ALWAYS access the telephone banking or internet banking service only using the OFFICIAL phone numbers and URL addresses.
- If accessing internet banking on someone else's PC, laptop, tablet or mobile phone, ALWAYS DELETE your browsing history.
- ALWAYS REJECT any request to provide or to confirm details of your pass code. We will NEVER ask you to provide us with these details.

If you fail to ensure the security of your access card, access facility and pass codes you may increase your liability for unauthorised transaction.

These ePayment Conditions of Use govern all electronic transactions made using any one of our access cards or facilities, listed below:

Visa Card

Internet Banking

BPAY®

Telephone Banking

Osko® Payments

You can use any of these electronic access facilities to access an account, as listed in the *Accounts & Availability of Access Facilities*

Visa Card

Visa Card allows you to make payments at any retailer displaying the Visa Card logo, anywhere in the world. You can also withdraw cash from your account, anywhere in the world, using an ATM displaying the **Visa Card logo**. We will provide you with a PIN to use with your Visa Card. Visa Card also allows you:

- check your account balances;
- withdraw cash from your account;
- transfer money between accounts
- deposit cash or cheques into your account (at select ATMs only).

We may choose not to give you a Visa Card if your banking history with the Credit Union is not satisfactory or if you are under 18 years of age.

Important Information about Chargebacks for VISA Card

If you believe a Visa Card transaction was:

- for goods or services and the merchant did not deliver them; or
- for goods and services which did not match the description provided by the merchant,

then you can ask us to 'chargeback' the transaction, by reversing the payment to the merchant's financial institution. You can do so by telling us within 30 days after the date of the statement that shows the transaction and providing us with any information we may require.

You are not able to reverse a transaction authenticated using Verified by Visa unless we are liable as provided in the ePayments Conditions of Use.

You should inform us as soon as possible if you become aware of circumstances which might entitle you to a chargeback and let us have the cardholder's copy of the Visa transaction receipt in question.

Section 2. DEFINITIONS

- (a) **access card** means an ATM card, debit card or credit card and includes our Visa Card.
- (b) **ATM** means automatic teller machine
- (c) **business day** means a day that is not a Saturday, a Sunday or a public holiday or bank holiday in the place concerned
- (d) **device** means a device we give to a user that is used to perform a transaction. Examples include:
 - (i) ATM card
 - (ii) debit card or credit card
 - (iii) token issued by a subscriber that generates a pass code
- (e) **EFTPOS** means electronic funds transfer at the point of sale—a network for facilitating transactions at point of sale
- (f) **facility** means an arrangement through which you can perform transactions
- (g) **identifier** means information that a user:
 - (i) knows but is not required to keep secret, and
 - (ii) must provide to perform a transaction
 Examples include an account number or member number.
- (h) **manual signature** means a handwritten signature, including a signature written on paper and a signature written on an electronic tablet
- (i) **pass code** means a password or code that the user must keep secret, that may be required to authenticate a transaction or user. A pass code may consist of numbers, letters, a combination of both, or a phrase. Examples include:
 - (i) personal identification number (PIN)
 - (ii) internet banking password
 - (iii) telephone banking password
 - (iv) code generated by a security token
 - (v) Osko Payments smart address (PayID)
 A pass code does not include a number printed on a device (e.g. a security number printed on a credit or debit card).
- (j) **regular payment arrangement** means either a recurring or an instalment payment agreement between you (the cardholder) and a Merchant in which you have preauthorised the Merchant to bill your account at predetermined intervals (eg. monthly or quarterly) or at intervals agreed by you. The amount may differ or be the same for each transaction.
- (k) **transaction** means a transaction to which these ePayment Conditions of Use apply, as set out in Section 3.
- (l) **unauthorised transaction** means a transaction that is not authorised by a user
- (m) **user** means you or an individual you have authorised to perform transactions on your account, including:
 - (i) a third party signatory to your account
 - (ii) a person you authorise us to issue an additional card to.

Section 3. TRANSACTIONS

3.1. These ePayment Conditions of Use apply to payment, funds transfer and cash withdrawal transactions that are:

- (a) initiated using electronic equipment, and
- (b) not intended to be authenticated by comparing a manual signature with a specimen signature.

3.2. Without limiting clause 3.1, these ePayment Conditions of Use apply to the following transactions:

- (a) electronic card transactions, including ATM, EFTPOS, credit card and debit card transactions that are not intended to be authenticated by comparing a manual signature with a specimen signature
- (b) telephone banking and bill payment transactions

- (c) internet banking transactions, including 'Pay Anyone'
- (d) online transactions performed using a card number and expiry date
- (e) online bill payments (including BPAY)
- (f) direct debits
- (g) transactions using mobile devices
- (h) Osko Payments

Section 4. WHEN YOU ARE NOT LIABLE FOR LOSS

4.1. You are not liable for loss arising from an unauthorised transaction if the cause of the loss is any of the following:

- (a) fraud or negligence by our employee or agent, a third party involved in networking arrangements, or a merchant or their employee or agent
- (b) a device, identifier or pass code which is forged, faulty, expired or cancelled
- (c) a transaction requiring the use of a device and/or pass code that occurred before the user received the device and/or pass code (including a reissued device and/or pass code)
- (d) a transaction being incorrectly debited more than once to the same facility
- (e) an unauthorised transaction performed after we have been informed that a device has been misused, lost or stolen, or the security of a pass code has been breached.

4.2. You are not liable for loss arising from an unauthorised transaction that can be made using an identifier without a pass code or device. Where a transaction can be made using a device, or a device and an identifier, but does not require a pass code, you are liable only if the user unreasonably delays reporting the loss or theft of the device.

4.3. You are not liable for loss arising from an unauthorised transaction where it is clear that a user has not contributed to the loss.

4.4. In a dispute about whether a user received a device or pass code:

- (a) there is a presumption that the user did not receive it, unless we can prove that the user did receive it
- (b) we can prove that a user received a device or pass code by obtaining an acknowledgement of receipt from the user
- (c) we may not rely on proof of delivery to a user's correct mailing or electronic address as proof that the user received the device or pass code.

Section 5. WHEN YOU ARE LIABLE FOR LOSS

5.1. If Section 4 does not apply, you may only be made liable for losses arising from an unauthorised transaction in the circumstances specified in this Section 5.

5.2. Where we can prove on the balance of probability that a user contributed to a loss through fraud, or breaching the pass code security requirements in Section 6:

- (a) you are liable in full for the actual losses that occur before the loss, theft or misuse of a device or breach of pass code security is reported to us
- (b) you are not liable for the portion of losses:
 - (i) incurred on any one day that exceeds any applicable daily transaction limit
 - (ii) incurred in any period that exceeds any applicable periodic transaction limit
 - (iii) that exceeds the balance on the facility, including any pre-arranged credit
 - (iv) incurred on any facility that we and you had not agreed could be accessed using the device or identifier and/or pass code used to perform the transaction.

5.3. Where:

- (a) more than one pass code is required to perform a transaction; and
- (b) we prove that a user breached the pass code security requirements in Section 6 for one or more of the required pass codes, but not all of the required pass codes

you are liable under clause 5.2 only if we also prove on the balance of probability that the breach of the pass code security requirements under Section 6 was more than 50% responsible for the losses, when assessed together with all the contributing causes.

5.4. You are liable for losses arising from unauthorised transactions that occur because a user contributed to losses by leaving a card in an ATM, as long as the ATM incorporates reasonable safety standards that mitigate the risk of a card being left in the ATM.

Note: Reasonable safety standards that mitigate the risk of a card being left in an ATM include ATMs that capture cards that are not removed after a reasonable time and ATMs that require a user to swipe and then remove a card in order to commence a transaction.

5.5. Where we can prove, on the balance of probability, that a user contributed to losses resulting from an unauthorised transaction by unreasonably delaying reporting the misuse, loss or theft of a device, or that the security of all pass codes has been breached, you:

- (a) are liable for the actual losses that occur between:
 - (i) when the user became aware of the security compromise, or should reasonably have become aware in the case of a lost or stolen device, and
 - (ii) when the security compromise was reported to us
- (b) are not liable for any portion of the losses:
 - (i) incurred on any one day that exceeds any applicable daily transaction limit
 - (ii) incurred in any period that exceeds any applicable periodic transaction limit
 - (iii) that exceeds the balance on the facility, including any pre-arranged credit
 - (iv) incurred on any facility that we and you had not agreed could be accessed using the device and/or pass code used to perform the transaction.

Note: You may be liable under clause 5.5 if you were the user who contributed to the loss, or if a different user contributed to the loss.

5.6. Where a pass code was required to perform an unauthorised transaction, and clauses 5.2-5.5 do not apply, you are liable for the least of:

- (a) \$150, or a lower figure determined by us
- (b) the balance of the facility or facilities which we and you have agreed can be accessed using the device and/or pass code, including any prearranged credit
- (c) the actual loss at the time that the misuse, loss or theft of a device or breach of pass code security is reported to us, excluding that portion of the losses incurred on any one day which exceeds any relevant daily transaction or other periodic transaction limit.

5.7. In deciding whether on the balance of probabilities we have proved that a user has contributed to losses under clauses 5.2 and 5.5:

- (a) we must consider all reasonable evidence, including all reasonable explanations for the transaction occurring
- (b) the fact that a facility has been accessed with the correct device and/or pass code, while significant, does not, of itself, constitute proof on the balance of probability that a user contributed to losses through fraud or a breach of the pass code security requirements in Section 6
- (c) the use or security of any information required to perform a transaction that is not required to be kept secret by users (for example, the number and expiry date of a device) is not relevant to a user's liability.

5.8. If a user reports an unauthorised transaction on a credit card account, debit card account or charge card account we will not hold you liable for losses under Section 5 for an amount greater than your liability if we exercised any rights we had under the rules of the card scheme at the time the report was made, against other parties to the scheme (for example, charge-back rights).

This clause does not require us to exercise any rights we may have under the rules of the card scheme. However, we cannot hold you liable under this clause for a greater amount than would apply if we had exercised those rights.

Section 6. PASS CODE SECURITY REQUIREMENTS

6.1. Section 6 applies where one or more pass codes are needed to perform a transaction.

6.2. A user must not:

- (a) voluntarily disclose one or more pass codes to anyone, including a family member or friend

- (b) where a device is also needed to perform a transaction, write or record pass code(s) on a device, or keep a record of the pass code(s) on anything:
 - (i) carried with a device
 - (ii) liable to loss or theft simultaneously with a deviceunless the user makes a reasonable attempt to protect the security of the pass code
- (c) where a device is not needed to perform a transaction, keep a written record of all pass codes required to perform transactions on one or more articles liable to be lost or stolen simultaneously, without making a reasonable attempt to protect the security of the pass code(s).

6.3. For the purpose of clauses 6.2(b)–6.2(c), a reasonable attempt to protect the security of a pass code record includes making any reasonable attempt to disguise the pass code within the record, or prevent unauthorised access to the pass code record, including by:

- (a) hiding or disguising the pass code record among other records
- (b) hiding or disguising the pass code record in a place where a pass code record would not be expected to be found
- (c) keeping a record of the pass code record in a securely locked container
- (d) preventing unauthorised access to an electronically stored record of the pass code record.

This list is not exhaustive.

6.4. A user must not act with extreme carelessness in failing to protect the security of all pass codes where extreme carelessness means a degree of carelessness that greatly exceeds what would normally be considered careless behaviour.

Note 1: An example of extreme carelessness is storing a user name and pass code for internet banking in a diary, BlackBerry or computer that is not password protected under the heading 'Internet banking codes'.

Note 2: For the obligations applying to the selection of a pass code by a user, see clause 6.5.

6.5. A user must not select a numeric pass code that represents their birth date, or an alphabetical pass code that is a recognisable part of their name, if we have:

- (a) specifically instructed the user not to do so
- (b) warned the user of the consequences of doing so.

6.6. The onus is on us to prove, on the balance of probability, that we have complied with clause 6.5.

6.7. Where we expressly authorise particular conduct by a user, either generally or subject to conditions, a user who engages in the conduct, complying with any conditions, does not breach the pass code security requirements in Section 6.

6.8. Where we expressly or implicitly promote, endorse or authorise the use of a service for accessing a facility (for example, by hosting an access service on our electronic address), a user who discloses, records or stores a pass code that is required or recommended for the purpose of using the service does not breach the pass code security requirements in Section 6.

Section 7. LIABILITY FOR LOSS CAUSED BY SYSTEM OR EQUIPMENT MALFUNCTION

7.1. You are not liable for loss caused by the failure of a system or equipment provided by any party to a shared electronic network to complete a transaction accepted by the system or equipment in accordance with a user's instructions.

7.2. Where a user should reasonably have been aware that a system or equipment provided by any party to a shared electronic network was unavailable or malfunctioning, our liability is limited to:

- (a) correcting any errors
- (b) refunding any fees or charges imposed on the user.

Section 8. NETWORK ARRANGEMENTS

8.1. We must not avoid any obligation owed to you on the basis that:

- (a) we are a party to a shared electronic payments network
- (b) another party to the network caused the failure to meet the obligation.

8.2. We must not require you to:

- (a) raise a complaint or dispute about the processing of a transaction with any other party to a shared electronic payments network

- (b) have a complaint or dispute investigated by any other party to a shared electronic payments network.

Section 9. MISTAKEN INTERNET PAYMENTS

9.1. In this Section 9:

- (a) **direct entry** means a direct debit or direct credit
- (b) **mistaken internet payment** means a payment by a user through a 'Pay Anyone' internet banking facility and processed by an ADI through direct entry where funds are paid into the account of an unintended recipient because the user enters or selects a Bank/State/Branch (BSB) number and/or identifier that does not belong to the named and/or intended recipient as a result of:
 - (i) the user's error, or
 - (ii) the user being advised of the wrong BSB number and/or identifier.This does not include payments made using BPAY.
- (c) **receiving ADI** means an ADI whose customer has received an internet payment
- (d) **unintended recipient** means the recipient of funds as a result of a mistaken internet payment

9.2. When you report a mistaken internet payment, we must investigate whether a mistaken internet payment has occurred.

9.3. If we are satisfied that a mistaken internet payment has occurred, we must send the receiving ADI a request for the return of the funds

Note: Under the ePayments Code, the receiving ADI must within 5 business days:

- (i) *acknowledge the request by the sending ADI for the return of funds, and*
- (ii) *advise the sending ADI whether there are sufficient funds in the account of the unintended recipient to cover the mistaken internet payment.*

9.4. If we are not satisfied that a mistaken internet payment has occurred, we will not take any further action.

9.5. We must inform you of the outcome of the reported mistaken internet payment in writing and within 30 business days of the day on which the report is made.

9.6. You may complain to us about how the report is dealt with, including that we and/or the receiving ADI:

- (a) are not satisfied that a mistaken internet payment has occurred
- (b) have not complied with the processes and timeframes set out in clauses 9.2-9.5, or as described in the box below.

9.7. When we receive a complaint under clause 9.6 we must:

- (a) deal with the complaint under our internal dispute resolution procedures
- (b) not require you to complain to the receiving ADI.

9.8. If you are not satisfied with the outcome of a complaint, you are able to complain to our external dispute resolution scheme provider.

Note: If we are unable to return funds to you because the unintended recipient of a mistaken internet payment does not cooperate, you can complain to our external dispute resolution scheme provider.

Information about a receiving ADI's obligations after we request return of funds

The information set out in this box is to explain the process for retrieving mistaken payments under the ePayments Code, setting out what the processes are, and what you are entitled to do.

This information does not give you any contractual entitlement to recover the mistaken payment from us or to recover the mistaken payment from the receiving ADI.

- **Process where funds are available & report is made within 10 business days**
 - If satisfied that a mistaken internet payment has occurred, the receiving ADI must return the funds to the sending ADI, within 5 business days of receiving the request from the sending ADI if practicable or such longer period as is reasonably necessary, up to a maximum of 10 business days.
 - If not satisfied that a mistaken internet payment has occurred, the receiving ADI may seek the consent of the unintended recipient to return the funds to the holder.
 - The sending ADI must return the funds to the holder as soon as practicable.
- **Process where funds are available & report is made between 10 business days & 7 months**
 - The receiving ADI must complete its investigation into the reported mistaken payment within 10 business days of receiving the request.
 - If satisfied that a mistaken internet payment has occurred, the receiving ADI must:
 - a. prevent the unintended recipient from withdrawing the funds for 10 further business days, and
 - b. notify the unintended recipient that it will withdraw the funds from their account, if the unintended recipient does not establish that they are entitled to the funds within 10 business days commencing on the day the unintended recipient was prevented from withdrawing the funds.
 - If the unintended recipient does not, within 10 business days, establish that they are entitled to the funds, the receiving ADI must return the funds to the sending ADI within 2 business days after the expiry of the 10 business day period, during which the unintended recipient is prevented from withdrawing the funds from their account.
 - If the receiving ADI is not satisfied that a mistaken internet payment has occurred, it may seek the consent of the unintended recipient to return the funds to the holder.
 - The sending ADI must return the funds to the holder as soon as practicable.
- **Process where funds are available and report is made after 7 months**
 - If the receiving ADI is satisfied that a mistaken internet payment has occurred, it must seek the consent of the unintended recipient to return the funds to the user.
 - If not satisfied that a mistaken internet payment has occurred, the receiving ADI may seek the consent of the unintended recipient to return the funds to the holder.
 - If the unintended recipient consents to the return of the funds:
 - a. the receiving ADI must return the funds to the sending ADI, and
 - b. the sending ADI must return the funds to the holder as soon as practicable.
- **Process where funds are not available**
 - Where the sending ADI and the receiving ADI are satisfied that a mistaken internet payment has occurred, but there are not sufficient credit funds available in the account of the unintended recipient to the full value of the mistaken internet payment, the receiving ADI must use reasonable endeavours to retrieve the funds from the unintended recipient for return to the holder (for example, by facilitating repayment of the funds by the unintended recipient by instalments).

Section 10. USING TELEPHONE BANKING AND INTERNET BANKING

- 10.1. We do not warrant that:
- (a) the information available to you about your accounts through our home banking service is always up to date;
 - (b) you will have 24 hours a day, 7 days per week, access to telephone banking or internet banking.
 - (c) data you transmit via telephone banking or internet banking is totally secure.

Section 11. HOW TO REPORT LOSS, THEFT OR UNAUTHORISED USE OF YOUR ACCESS CARD OR PASS CODE

- 11.1. If you believe your access card has been misused, lost or stolen or the pass code has become known to someone else, you must immediately contact us during business hours or the access card HOTLINE at any time.

Please refer to How to Contact Us on page 8 for our contact details.

- 11.2. We will acknowledge your notification by giving you a reference number that verifies the date and time you contacted us. Please retain this reference number.
- 11.3. The access card HOTLINE is available 24 hours a day, 7 days a week.
- 11.4. If the access card HOTLINE is not operating when you attempt notification, nevertheless, you must report the loss, theft or unauthorised use to us as soon as possible during business hours. We will be liable for any losses arising because the access card HOTLINE is not operating at the time of attempted notification, provided you report the loss, theft or unauthorised use to us as soon as possible during business hours.
- 11.5. If the loss, theft or misuse, occurs OUTSIDE AUSTRALIA you must notify an organisation displaying the VISA sign and also then confirm the loss, theft or misuse of the card:
- (a) with us by telephone or priority paid mail as soon as possible; or
 - (b) by telephoning the VISA Card Hotline number for the country you are in.

<p>VISA CARD HOTLINE</p> <p>AUSTRALIA WIDE TOLL FREE</p> <p>1800 648 027</p> <p>SYDNEY METROPOLITAN AREA</p> <p>9959 7480</p>
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Section 12. HOW TO REPORT UNAUTHORISED USE OF TELEPHONE OR INTERNET BANKING

- 12.1. If you believe that your pass codes for telephone or internet banking transactions have been misused, lost or stolen, or, where relevant, your pass code has become known to someone else, you must contact us immediately.

Please refer to How to Contact Us on page 8 for our contact details. We will acknowledge your notification by giving you a reference number that verifies the date and time you contacted us. Please retain this reference number.

- 12.2. If you believe an unauthorised transaction has been made and your access method uses a pass code, you should change that pass code.

Section 13. USING THE ACCESS CARD

- 13.1. You agree to sign the access card immediately upon receiving it and before using it as a means of preventing fraudulent or unauthorised use of access card. You must ensure that any other cardholder you authorise also signs their access card immediately upon receiving it and before using it.
- 13.2. We will advise you from time to time:
- (a) what transactions may be performed using access card;
 - (b) what ATMs of other financial institutions may be used; and
 - (c) what the daily cash withdrawal limits are.

Please refer to the Account Fees and Transaction Limits and Access Limits brochure (Pages 32 & 36) for details of current transaction limits

- 13.3. You may only use your access card to perform transactions on those accounts we permit. We will advise you of the accounts which you may use your access card to access.
- 13.4. The access card always remains our property.

Section 14. USING VISA OUTSIDE AUSTRALIA

- 14.1. All transactions made in a foreign currency on the Visa Card will be converted into Australian currency by Visa Worldwide, and calculated at a wholesale market rate selected by Visa from within a range of wholesale rates or the government mandated rate that is in effect one day prior to the Central Processing Date (that is, the date on which Visa processes the transaction).
- 14.2. All transactions made in a foreign currency on the Visa Card are subject to a conversion fee. Please refer to the *Fees & Charges and Transaction Limits* brochure (Pages 32 & 36) for the current conversion fee.
- 14.3. Some overseas merchants and electronic terminals charge a surcharge for making a transaction using your Visa card. Once you have confirmed that transaction you will not be able to dispute the surcharge. The surcharge may appear on your statement as part of the purchase price.
- 14.4. Some overseas merchants and electronic terminals allow the cardholder the option to convert the value of the Transaction into Australian dollars at the point of sale, also known as Dynamic Currency Conversion. Once you have confirmed the transaction you will not be able to dispute the exchange rate applied.

Section 15. ADDITIONAL ACCESS CARD

- 15.1. You may authorise us, if we agree, to issue an additional access card to an additional cardholder provided this person is over the age of 18 (unless we agree to a younger age).
- 15.2. You will be liable for all transactions carried out by this cardholder.
- 15.3. We will give each additional cardholder a separate pass code.
- 15.4. You must ensure that any additional cardholders protect their access card and pass code in the same way as these ePayment Conditions of Use require you to protect access card and pass code.
- 15.5. To cancel the additional access card you must notify us in writing. However, this cancellation may not be effective until the additional access card is returned to us or you have taken all reasonable steps to have the additional access card returned to us.
- 15.6. You will not be liable for the continued use of the additional access card from the date that you have:
 - (a) notified us that you want it cancelled; and
 - (b) taken all reasonable steps to have the additional access card returned to us.

Please note that if you are unable to return the additional access card to us, we may require you to make a written statement describing the steps you have taken to return the card.

Section 16. USE AFTER CANCELLATION OR EXPIRY OF ACCESS CARD

- 16.1. You must not use your access card:
 - (a) before the valid date or after the expiration date shown on the face of access card; or
 - (b) after the access card has been cancelled.
- 16.2. You will continue to be liable to reimburse us for any indebtedness incurred through such use whether or not you have closed your account.

Section 17. EXCLUSIONS OF ACCESS CARD WARRANTIES AND REPRESENTATIONS

- 17.1. We do not warrant that merchants or ATMs displaying access card signs or promotional material will accept access card.
- 17.2. We do not accept any responsibility should a merchant, bank or other institution displaying access card signs or promotional material, refuse to accept or honour access card.
- 17.3. We are not responsible for any defects in the goods and services you acquire through the use of the Visa Card. You acknowledge and accept that all complaints about these goods and services must be addressed to the supplier or merchant of those goods and services.

Section 18. CANCELLATION OF ACCESS CARD OR OF ACCESS TO HOME BANKING SERVICE, BPAY OR OSKO®

- 18.1. You may cancel your access card, your access to telephone banking, internet banking, BPAY or Osko at any time by giving us written notice.
- 18.2. We may immediately cancel or suspend your access card or your access to telephone banking, internet banking, BPAY or Osko at any time:
- (a) for security reasons or
 - (b) if you breach the Conditions of Use
 - (c) you, or someone acting on your behalf, is being fraudulent
 - (d) we suspect that you are using Osko in a manner that is likely to affect our ability to continue providing Osko to you or our other customers
 - (e) if we cease to be a participant in Osko
 - (f) in the case of access card, we may cancel the access card by capture of the access card at any ATM.
- 18.3. We may cancel your access card or your access to telephone banking, internet banking, BPAY or Osko for any reason by giving you 30 days' notice. The notice does not have to specify the reasons for cancellation.
- 18.4. In the case of access card, you will be liable for any transactions you make using your access card before the access card is cancelled but which are not posted to your account until after cancellation of access card.
- 18.5. In the case of telephone banking, internet banking, BPAY or Osko, if, despite the cancellation of your access to telephone banking, internet banking, BPAY or Osko, you carry out a transaction using the relevant access method, you will remain liable for that transaction.
- 18.6. Your access card or your access to telephone banking, internet banking, BPAY or Osko will be terminated when:
- (a) we notify you that we have cancelled your access card or your access method to the account with us;
 - (b) you close the last of your accounts with us to which the access card applies or which has telephone banking, internet banking, BPAY or Osko access;
 - (c) you cease to be our member; or
 - (d) you alter the authorities governing the use of your account or accounts to which the access card applies or which has telephone banking, internet banking, BPAY or Osko access (unless we agree otherwise).
- 18.7. In the case of access card, we may demand the return or destruction of any cancelled access card.

Section 19. USING BPAY

- 19.1. You can use BPAY® to pay bills bearing the BPAY logo from those accounts that have the BPAY facility.
- 19.2. When you tell us to make a BPAY payment you must tell us the biller's code number (found on your bill), your Customer Reference Number (eg. your account number with the biller), the amount to be paid and the account from which the amount is to be paid.
- 19.3. We cannot effect your BPAY instructions if you do not give us all the specified information or if you give us inaccurate information.

Please note that, legally, the receipt by a biller of a mistaken or erroneous payment does not necessarily discharge, wholly or in part, the underlying debt you owe that biller.

Section 20. PROCESSING BPAY PAYMENTS

- 20.1. We will attempt to make sure that your BPAY payments are processed promptly by participants in BPAY, and you must tell us promptly if:
- (a) you become aware of any delays or mistakes in processing your BPAY payment;
 - (b) you did not authorise a BPAY payment that has been made from your account; or
 - (c) you think that you have been fraudulently induced to make a BPAY payment.

Please keep a record of the BPAY receipt numbers on the relevant bills.

- 20.2. A BPAY payment instruction is irrevocable.
- 20.3. Except for future-dated payments you cannot stop a BPAY payment once you have instructed us to make it and we cannot reverse it.
- 20.4. We will treat your BPAY payment instruction as valid if, when you give it to us, you use the correct access method.
- 20.5. You should notify us immediately if you think that you have made a mistake (except for a mistake as to the amount you meant to pay).

Please note that you must provide us with written consent addressed to the biller who received that BPAY payment. If you do not give us that consent, the biller may not be permitted under law to disclose to us the information we need to investigate or rectify that BPAY payment.

- 20.6. A BPAY payment is treated as received by the biller to whom it is directed:
 - (a) on the date you direct us to make it, if we receive your direction by the cut off time on a banking business day, that is, a day in Sydney or Melbourne when banks can effect settlements through the Reserve Bank of Australia; and
 - (b) otherwise, on the next banking business day after you direct us to make it.
 - (c) Please note that the BPAY payment may take longer to be credited to a biller if you tell us to make it on a Saturday, Sunday or a public holiday or if another participant in BPAY does not process a BPAY payment as soon as they receive its details.
- 20.7. Notwithstanding this, a delay may occur processing a BPAY payment if:
 - (a) there is a public or bank holiday on the day after you instruct us to make the BPAY payment;
 - (b) you tell us to make a BPAY payment on a day which is not a banking business day or after the cut off time on a banking business day; or
 - (c) a biller, or another financial institution participating in BPAY, does not comply with its BPAY obligations.
- 20.8. If we are advised that your payment cannot be processed by a biller, we will:
 - (a) advise you of this;
 - (b) credit your account with the amount of the BPAY payment; and
 - (c) take all reasonable steps to assist you in making the BPAY payment as quickly as possible.
- 20.9. You must be careful to ensure you tell us the correct amount you wish to pay. If you make a BPAY payment and later discover that:
 - (a) the amount you paid was greater than the amount you needed to pay - you must contact the biller to obtain a refund of the excess; or
 - (b) the amount you paid was less than the amount you needed to pay - you can make another BPAY payment for the difference between the amount you actually paid and the amount you needed to pay.
- 20.10. If you are responsible for a mistaken BPAY payment and we cannot recover the amount from the person who received it within 20 banking business days of us attempting to do so, you will be liable for that payment.

Section 21. FUTURE-DATED BPAY PAYMENTS

Please note that this is an optional facility depending on whether we offer it.

You may arrange BPAY payments up to 60 days in advance of the time for payment. If you use this option you should be aware of the following:

- (a) you are responsible for maintaining, in the account to be drawn on, sufficient cleared funds to cover all future-dated BPAY payments (and any other drawings) on the day(s) you have nominated for payment or, if the account is a credit facility, there must be sufficient available credit for that purpose;
- (b) if there are insufficient cleared funds or, as relevant, insufficient available credit, the BPAY payment will not be made and you may be charged a dishonour fee;
- (c) you are responsible for checking your account transaction details or account statement to ensure the future-dated payment is made correctly;
- (d) you should contact us if there are any problems with your future-dated payment;

- (e) you must contact us if you wish to cancel a future-dated payment after you have given the direction but before the date for payment. You cannot stop the BPAY payment on or after that date.

Section 22. CONSEQUENTIAL DAMAGE FOR BPAY PAYMENTS

- 22.1. This clause does not apply to the extent that it is inconsistent with or contrary to any applicable law or code of practice to which we have subscribed. If those laws would make this clause illegal, void or unenforceable or impose an obligation or liability which is prohibited by those laws or that code, this clause is to be read as if it were varied to the extent necessary to comply with those laws or that code or, if necessary, omitted.
- 22.2. We are not liable for any consequential loss or damage you suffer as a result of using BPAY, other than loss due to our negligence or in relation to any breach of a condition or warranty implied by the law of contracts for the supply of goods and services which may not be excluded, restricted or modified at all, or only to a limited extent.

Section 23. USING OSKO®

- 23.1. You can use Osko® to make payments from those accounts that have the Osko facility
 - (a) make an Osko payment
 - (b) make scheduled and recurring Osko payments
 - (c) receive payment reminders
 - (d) pay bills bearing the Osko logo from those accounts that have the Osko facility
- 23.2. When you tell us to make an Osko payment you must tell us the payee's PayID or the details of the payee's account, the amount to be paid and the account from which the amount is to be paid.
- 23.3. We cannot effect your Osko instructions if you do not give us all the specified information or if you give us inaccurate information.

Section 24. PROCESSING OSKO® PAYMENTS

- 24.1. We will attempt to make sure that your Osko payments are processed promptly by participants in Osko and must tell us promptly if:
 - (a) you become aware of any delays or mistakes in processing your Osko payment;
 - (b) you did not authorise an Osko payment that has been made from your account; or
 - (c) you think that you have been fraudulently induced to make an Osko payment.
- 24.2. An Osko payment instruction is irrevocable.
- 24.3. Except for scheduled and recurring Osko payments, you cannot stop an Osko payment once you have instructed us to make it and we cannot reverse it.
- 24.4. We will treat your Osko payment instruction as valid if, when you give it to us, you use the correct access method.
- 24.5. You should notify us immediately if you think that you have made a mistake (except for a mistake as to the amount you meant to pay).
- 24.6. If we are advised that your payment cannot be processed by a biller, we will
 - (a) advise you of this;
 - (b) credit your account with the amount of the Osko payment; and
 - (c) take all reasonable steps to assist you in making the Osko payment as quickly as possible.

Section 25. SCHEDULED AND RECURRING OSKO® PAYMENTS

Please note that this is an optional facility depending on whether we offer it.

You may schedule Osko payments up to 60 days in advance of the time of payment and you can schedule recurring Osko payments. If you use this option you should be aware of the following:

- (a) you are responsible for maintaining, in the account to be drawn on, sufficient cleared funds to cover all scheduled and recurring Osko payments (and any other drawings) on the day(s) you have nominated for payment or, if the account is a credit facility, there must be sufficient available credit for that purpose;

- (b) if there are insufficient cleared funds or, as relevant, insufficient available credit, the Osko payment will not be made and you may be charged a dishonour fee;
- (c) you are responsible for checking your account transaction details or account statement to ensure that the scheduled or recurrent Osko payment is made correctly;
- (d) you should contact us if there are any problems with your scheduled or recurrent Osko payments;
- (e) you must contact us if you wish to cancel a scheduled or recurrent Osko payment after you have given the direction by before the date of payment.

Section 26. REGULAR PAYMENT ARRANGEMENTS

- 26.1. You should maintain a record of any regular payment arrangement that you have entered into with a Merchant.
- 26.2. To change or cancel any regular payment arrangement you should contact the Merchant or us at least 15 days prior to the next scheduled payment. If possible you should retain a copy of this change/cancellation request.
- 26.3. Should your card details be changed (for example if your Visa Card was lost, stolen or expired and has been replaced) then you must request the Merchant to change the details of your existing regular payment arrangement to ensure payments under that arrangement continue. If you fail to do so your regular payment arrangement may not be honoured, or the Merchant may stop providing the goods and/or services.
- 26.4. Should your Visa Card or your accounts with us be closed for any reason, you should immediately contact the Merchant to change or cancel your regular payment arrangement, as the Merchant may stop providing the goods and/or services.

Section 27. AUTHORITY TO RECOVER MISTAKEN OR MISDIRECTED PAYMENTS

Where we and the sending financial institution determine that an NPP Payment made to your Account is either a Mistaken Payment or a Misdirected Payment, we may, without your consent, and subject to complying with any other applicable Terms and Conditions, deduct from your Account, an amount up to the original amount of the Mistaken Payment or Misdirected Payment. We will notify you if this occurs.

ABOUT THE CUSTOMER OWNED BANKING CODE OF PRACTICE

Customer Owned banking delivers member-focused, competitive services. Credit unions and mutual building societies are customer-owned financial institutions committed to putting their members first.

The Customer Owned Banking Code of Practice, the code of practice for credit unions and mutual building societies, is an important public expression of the value we place on improving the financial wellbeing of our individual members and their communities.

Our 10 Key Promises to you are

1. We will be fair and ethical in our dealings with you
2. We will focus on our members
3. We will give you clear information about our products and services
4. We will be responsible lenders
5. We will deliver high customer service and standards
6. We will deal fairly with any complaints
7. We will recognise members' rights as owners
8. We will comply with our legal and industry obligations
9. We will recognise our impact on the wider community
10. We will support and promote this Code of Practice.

You can download a copy of the Customer Owned Banking Code of Practice here

<http://www.customerownedbanking.asn.au/images/stories/publications/cobcop/COBCOP%20Booklet%20web%20-%20January%202018.pdf>

If you have a complaint about our compliance with the Customer Owned Banking Code of Practice you can contact

Code Compliance Committee Mutuals

PO Box 14240

Melbourne VIC 8001

Phone: 1800 367 287

Fax: 03 9613 7481

info@codecompliance.org.au

<http://www.cobccc.org.au/for-consumers/resolving-complaints/>

The Code Compliance Committee Mutuals (CCC) is an independent committee, established in accordance with [the Code](#), to ensure that subscribers to the Code are meeting the standards of good practice that they promised to achieve when they signed up to the Code. The CCC investigates complaints that the Code has been breached and monitors compliance with the Code through as mystery shopping, surveys, compliance visits and complaint handling.

Please be aware that the CCC is not a dispute resolution body. To make a claim for financial compensation we recommend you contact us first. You can contact our external dispute resolution provider, the Australian Financial Complaints Authority (AFCA), directly. However, they will refer the complaint back to us to see if we can resolve it directly with you before involving them.

You can contact AFCA:

Online: www.afca.org.au

Email: info@afca.org.au

Phone: 1800 931 678 (free call)

Mail: Australian Financial Complaints Authority
GPO Box 3
Melbourne VIC 3001

ACCOUNT FEES AND TRANSACTION LIMITS

PERSONAL AND SAVINGS ACCOUNTS

	Personal Access	isaver	Everyday Saver	Club Account	Business Access
Electronic Transactions					
• Visa Debit ²	free	na	na	na	free
• payWave	free	na	na	na	free
• rediATM Withdrawals	10 free per month then \$1.50 per withdrawal thereafter	na	na	na	\$1.50
• EFTPOS incl declined transactions	\$0.70	na	na	na	\$0.70
• Visa Debit Cash Advance ³	\$0.70	na	na	na	\$0.70
• rediATM Balances & Declined	\$0.70	na	na	na	\$0.70
Internet & Phone Banking					
• Internal Funds Transfers	free	free	free	free	free
• External Funds Transfers	free	\$1.00	\$1.00	free	free
• BPAY	free	\$1.00	\$1.00	free	free
• Direct Credits	free	free	free	free	free
• Direct Debits	free	\$1.00	\$1.00	\$0.30	free
Branch and Member Connect					
• Cash Deposits	free	free	free	free	free
• Cheque Deposits	free	free	free	free	\$0.30
• Cash Withdrawals	free	na	\$3.00	free	free
• Cheque Withdrawals/Encashment	free	na	na	free	free
• Internal Funds Transfer	free	na	\$3.00	free	free
• External Funds Transfer	free	na	\$3.00	\$3.00	\$3.00
• BPAY	free	na	\$3.00	\$3.00	\$3.00
Account Service Fee	First account free for eligible members ¹ \$5.00 per month subsequent accounts	First account free \$5.00 per month subsequent accounts	First account free \$5.00 per month subsequent accounts	First account free \$5.00 per month subsequent accounts	First account free for eligible members ⁴ \$10.00 per month subsequent accounts

Footnote:

¹ Account Service Fee Exemptions on Personal Access Accounts:

- Members aged 25 years old & younger
- Members aged 65 years and older
- Minimum Deposit/Lending balance of \$20,000 held within the membership

Personal Access Account transaction fees apply to Credit Line, Mortgage Line of Credit and Mortgage Plus Home Loan products.

Bondholder and Investment Shareholders are exempt of Account Service Fees on all Personal Access accounts, Business Access accounts and Everyday Saver accounts.

Transaction Fee Rebate – members who hold at least 2000 Capricornian Investment Shares for the entire month are entitled to a Transaction Fee Rebate of up to \$15.00 per month. This rebate only applies to accounts conducted under the same membership as the investment shareholding. The rebate is offered per member (not per account) and is non-cumulative. Any portion of the rebate not utilised in a particular month cannot be carried forward to the next month and is not exchangeable for cash.

² Where credit option is selected for purchases only

³ Where credit option is selected for cash/cash and purchase transaction

⁴ Account Service Fee Exemptions on Business Access Accounts:

- Minimum Deposit/Lending balance of \$20,000 held within the membership

ACCOUNTS & AVAILABILITY OF ACCESS FACILITIES

Current as at: 1 June 2016

This document must be read together with The Capricornian Account & Access Facility Conditions of Use and the Fees & Charges and Transaction Limits Brochure

Account	Access Account S1	Student Access Account S1	Packaged Access Account S2	Youth Access Account S7	Pension Access Account S50
	A simple and flexible everyday account, easy to transact with direct credit of your pay or other income and flexible withdrawal and transaction options to suit you.	Specifically designed exclusively for students, apprentices and trainees with 24/7 access to your hard earned money.	An everyday transaction account. specifically designed for our existing Packaged Home Loan Members (no longer available)	An access and savings account for your young people up to the age of 16 years offering a fully transactional account with a credit interest incentive.	An account exclusively aimed at our senior members who receive an aged pension into their Capricornian account or self-funded retirees aged 65 years and over, offering a solid return on their funds and a fair account fee structure.
Account Features					
Visa Debit Card	✓	✓	✓	✓	✓
EFTPOS/ATM Access	✓	✓	✓	✓	✓
Internet & Phone Banking	✓	✓	✓	✓	✓
B/Pay	✓	✓	✓	✓	✓
Direct Credits/Debits	✓	✓	✓	✓	✓
Cheque Book Access	✓	✓	✓	x	✓
Interest					
Calculated daily	x	x	x	✓	✓
Paid	x	x	x	Monthly	Quarterly
Offset against home loan	x	x	x	x	x
Optional Overdraft	✓	✓	x	x	x
Over the Counter					
Withdraw Cash	✓	✓	✓	✓	✓
Deposit Cash/Cheques	✓	✓	✓	✓	✓
Transfer to another financial institution	✓	✓	✓	✓	✓
Transfer to another Capricornian account	✓	✓	✓	✓	✓

ACCOUNTS & AVAILABILITY OF ACCESS FACILITIES

Current as at: 1 June 2016

This document must be read together with The Capricornian Account & Access Facility Conditions of Use and the Fees & Charges and Transaction Limits Brochure

	Savings Accounts	
Account	iSaver S5	Everyday Saver S29
	An on-line savings account with a high interest rate. Electronic access through internet banking service 24/7 with strong interest returns.	An alternative to the iSaver offering a competitive interest rate with access via the internet, phone or over the counter.
Account Features		
Visa Debit Card	x	x
EFTPOS/ATM Access	x	x
Internet & Phone Banking	✓	✓
B/Pay	✓	✓
Direct Credits/Debits	✓	✓
Cheque Book Access	x	x
Interest		
Calculated daily	✓	✓
Paid	Monthly	Monthly
Offset against home loan	✓	x
Optional Overdraft	x	x
Over the Counter		
Withdraw Cash	x	✓
Deposit Cash/Cheques	✓	✓
Transfer to another financial institution	x	✓
Transfer to another Capricornian account	x	✓

ACCOUNTS & AVAILABILITY OF ACCESS FACILITIES

Current as at: 1 June 2016

This document must be read together with The Capricornian Account & Access Facility Conditions of Use and the Fees & Charges and Transaction Limits Brochure

Account	Business Accounts Business Banking S19	Club Accounts Club Account S26	Investment Accounts Term Deposit I3, I6, I12,
	Designed for our business members, the business banking account is a simple and flexible fully featured everyday transaction account.	Specifically designed for our non-profit clubs and associations offering a simple and flexible transaction accounts as well as a competitive credit interest rate.	Members seeking to 'grow a nest egg' with longer term deposits. Deposits available for 3, 6 & 12 month terms at attractive "better than at-call" rates.
Account Features			
Visa Debit Card	✓	x	x
EFTPOS/ATM Access	✓	x	x
Internet & Phone Banking	✓	✓	x
B/Pay	✓	✓	x
Direct Credits/Debits	✓	✓	x
Cheque Book Access	✓	✓	x
Minimum Deposit	x	x	\$5,000
Interest			
Calculated daily	x	✓	✓
Paid	x	Monthly	Monthly or at Maturity
Offset against home loan	x	x	x
Optional Overdraft	✓	x	x
Over the Counter			
Withdraw Cash	✓	✓	On Maturity
Deposit Cash/Cheques	✓	✓	✓
Transfer to another financial institution	✓	✓	On Maturity
Transfer to another Capricornian account	✓	✓	On Maturity

SCHEDULE OF FEES AND CHARGES - Current as at 13 October 2017

Service Charges	
Account and Statement Fees	
Account Balance Enquiry	\$1.00 per call
Transaction Listing/Statement Copy	\$2.00 per page
Document Search	\$40.00 per hour
Monthly Paper Statement (65 years or older - \$Nil)	\$2.50
Quarterly Paper Statement	Nil
Monthly E-Statement	Nil
Transfer Fees	
Payrolls Processed by Staff	\$5.00 per item
RTGS/IPEX Outwards - same day transfer	\$20.00
RTGS/IPEX Inwards	\$10.00
Auto Transfer Dishonour	Nil
Deposits in branch at other Financial Institutions (excluding encoded NAB deposits)	\$2.50
Cheque Fees	
Financial Institution Cheque Issue - including auto transfers	\$8.00
Special Clearance	\$15.00
Stop Payment Request - cheque	\$10.00
Stop Payment Request - financial institution cheque	\$25.00
Cheque Enquiry/Copy from Archives	\$50.00
Cheque Destination Trace	\$50.00
Cheque Dishonour	\$15.00
Cheque Enquiry/Copy	\$22.00
Foreign Cheque Deposit	\$15.00
Foreign Cheque Deposit sent as Bill for Collection (plus third party costs from drawer institution)	\$75.00
Cheque and Deposit Book Issue Fees	
Standard Savings Deposit Book - NAB	Nil
Business Deposit Book - duplicate	\$5.00
Specially Printed Cheque Design	\$70.00
Cheque Books:	
- 25 leaf	\$25.00
- 100 leaf	\$60.00
Direct Entry Fees	
Direct Debit Dishonour	\$15.00
Debit Exception	Nil
Direct Entry Trace Fee	\$25.00
EFT Recall	\$50.00
EFT Exception	\$5.00
Stopped Payment Direct Entries	\$5.00
Mistake Payment Fee	\$25.00
Debit Card Fees	
VISA Card Issue	Nil
ATM Enquiry/Dispute	Nil
VISA Card Replacement	\$25.00
VISA Card Priority Express (Domestic)	\$60.00
VISA Card Quarterly Fee	\$6.00
Reporting Visa cards lost or stolen to Visa's Global Customer Service Assistance Service	\$45.00
VISA Card Dispute:	
- pre arbitration	\$20.00
- arbitration	\$20.00
- pre-compliance	\$20.00
- compliance	\$20.00
- good faith request	\$20.00
Emergency VISA	USD200.00
VISA Card Recovery	USD175.00
VISA Card Voucher Enquiry	\$20.00
VISA Chargeback	\$25.00

Debit Card Fees continued.....

Foreign Currency Conversion Fees		3% of transaction value
(Foreign Currency will be converted to Australian currency at the wholesale market rate by VISA)		
Other Fees		
Coin Handling (over \$100)		5% of the total coin
BPAY Enquiry		\$6.00
BPAY Error Correction Fee		\$25.00
Dormant Fee - account inactive for 12 months		\$5.00 /month
Sweeping Dormant Funds to Unclaimed Money		\$20.00
Recording Address as Unknown		\$2.50
Company/Business Name Search		\$20.00
Audit/Certificate of Balance		\$40.00
Sweep Fee		Nil
Honour Fee		
<i>An honour fee will apply if a Direct Debit or Cheque payment overdraws your account or is paid against uncleared funds:</i>		
Honour Fee		\$20.00
Credit Control Fees		
<i>All Third Party costs associated with the collection of loan arrears and overdrawn accounts will be passed on</i>		
1st Reminder Letter Fee		Nil
2nd and subsequent Reminder Letter Fee		\$20.00
Default Notice Fee		\$40.00
Summons Fee		\$100.00
Debt Agreement Fee		\$100.00
Reminder Call Fee		\$5.00
Account Combination Transfer/Journal		\$5.00
Personal Default Visit		\$100.00
Garnishee Processing Fee		\$20.00
Fixed Term Deposits		
<i>The penalty applied to an early redemption of a Fixed Term Deposit is:</i>		
30 Days interest on the redeeming portion of the deposit		
International Services		
Travelex/ Western Union		
Travellers Cheques commission - as a % of AUD		1% \$10.00 min charge
Foreign Currency Commission - as a % of AUD		1% \$10.00 min charge
Telegraphic Transfer (TT) via Internet Banking		\$20.00
Telegraphic Transfer (TT) Over the Counter		\$30.00
Telegraphic Transfer in Australian Dollars		\$50.00
Telegraphic Transfer Stop Payment		\$15.00
Telegraphic Transfer Draft Traces		\$25.00
International Draft		\$12.50
International Draft/TT Amendment or Cancellation		\$15.00
<i>Foreign exchange margin of 5.95% applies for purchases with any merchant located outside of Australia</i>		
Cash Passport		
Initial Load		greater of 1.1% or \$15.00
Additional Card Fee		\$5.00
BPAY reloads		1%
In-store reloads		greater of 1.1% or \$15.00
Debit Card Load Fee		\$5.00
EFTPOS		Free
International ATM withdrawal fee		subject to Country and Currency
Domestic ATM withdrawal fee		2.95% of amount withdrawn
Cash Out Fee		\$10.00
Monthly inactivity fee (card inactive for 12 months)		Free
Negative balance fee		Free
Replacement Card Fee		Free

SCHEDULE OF LOAN FEES AND CHARGES - Current as at 20 March 2017**ESTABLISHMENT FEES****Mortgage Secured Loans & Lines of Credit**Mortgage Application Fee:

Includes one valuation up to the cost of \$300

\$400.00

Excludes additional valuation costs and solicitor's costs to prepare mortgage documents and settlement fees.

Personal Loans & OverdraftsEstablishment Fee

\$250.00

Commercial Loans & OverdraftsEstablishment Fee

Excludes solicitor's costs in mortgage & security preparation, valuation/s & settlement fees

- New Application Under \$20,000 \$400.00
- New Application \$20,001-\$100,000 \$500.00
- New Application \$100,001-\$250,000 \$750.00
- New Application greater than \$250,000 \$1,000.00
- Top up Application (Overdraft only) \$400.00

Temporary Overdrafts - Personal and Commercial

- \$100 - \$10,000 \$100.00
- Greater than \$10,000 \$250.00

Performance (Credit Union) GuaranteesEstablishment Fee

\$250.00

Excludes additional valuation costs and solicitor's costs to prepare mortgage documents and settlement fees.

Maintenance Fee (charged half yearly)

3% p.a.

State duties and taxes may apply. Fees incurred to search the records of a government agency and to register or vary the interest with a government agency are payable by the borrower.

SERVICE FEES**Service Fee**Home Loans

\$10.00 per month

Payable on Mortgage Plus Home Loans

Personal Overdrafts (*Overdraft Service Fee*)

\$5.00 per month

Commercial Loans (*Loan Service Fee*) & Overdrafts (*Overdraft Service Fee*)

- Under \$5,000 \$5.00 per month
- \$5,001-\$100,000 \$20.00 per month
- \$100,001-\$250,000 \$30.00 per month
- Greater than \$250,000 \$50.00 per month

Loan Redraw Fee

Redraw only available on variable rate amortising mortgage loans, personal loans and commercial loans

Electronic – Free
Staff Assisted - \$30.00Insurance Renewal Fee

Payable if follow up is required to obtain insurance details for mortgaged property held by The Capricornian.

\$20.00

Contract Variation & Consent Fee

A fee is charged when a member applies to vary their loan conditions including:

- Mortgage Secured Loans and Overdrafts \$300.00
- Personal Loans & Overdrafts (not mortgage secured) \$100.00

Fixed Rate Break Costs

Payable during a fixed rate period when a member: repays the unpaid balance of their loan in full; makes unscheduled repayments totalling \$10,000 or more; switches from one fixed rate to another; or switches from fixed rate to a variable rate loan

Break costs can be obtained
by contacting The
Capricornian.Fixed Rate Lock Fee

Allows you to secure a guaranteed fixed interest rate to protect you against potential interest rate increases that may occur during the settlement period of your loan. Fee is the greater of 0.15% of the amount of credit or \$395 where funding is more than 60 days from the date of the Offer and Loan Contract.

Mortgage Discharge Fee

This fee is payable in addition to solicitors fees, registration, searches and other third party fees that may apply

Settlement

\$100.00

Non-settlement

\$50.00

Arrears Fees1st Reminder Letter Fee

Nil

Reminder call fee

\$5.00

2nd and Subsequent Reminder Letter Fee

\$20.00

Default Notice Fee

\$40.00

ACCESS LIMITS

Cash Withdrawal Limitations for Access Cards & Accounts	Daily Limit
At any branch of The Capricornian cash withdrawal	\$2,000.00 unless prior arrangements are made
ATM/EFTPOS within Australia	\$1,000 combined limit
Visa Debit Card when credit option chosen	Balance of Account
payWave limits	\$100 transaction account limit \$1,000 daily transaction account limit

Please note that EFTPOS outlets may have other restrictions on the amount of cash that can be withdrawn. Merchants or other financial institutions may impose additional restrictions on the use of your Visa Debit card or other access method including but not limited to restrictions on cash withdrawals or services provided.

Withdrawal Limitations for Internet Banking	Daily Limit (per account)
Transfers by BPay payment	Unlimited
Transfers to Internal accounts	\$5,000.00 unless prior arrangements are made
Transfers to external third party account	\$3,000.00 unless prior arrangements are made
Pay Anyone	\$400.00 unless prior arrangements are made
International Transfers	\$3,000.00 unless prior arrangements are made
New Payments Platform (NPP)	\$3,000.00 unless prior arrangements are made