

## ‘My Advantage’ Packaged Home & Investment Loan

The My Advantage packaged loan facility was originally established to provide credit under one of the below mentioned loan products.

- My Advantage Home Loan (L22, L25 & L26 account types)
- My Advantage Investment Loan (L65 & L66 account types)
- My First’ Home Loan (L20 loan type)
- My Advantage Mortgage Line of Credit (S67 account type)

**The My Advantage package loan facility is no longer available**

### Annual Package Fee:

The Annual Package Fee of \$385.00 is payable in advance. It will be charged to your nominated My Advantage Loan Account on the date of funding of the loan and annually thereafter.

The principle feature of the packaged facility is on payment of an annual package fee, the loan package participants are eligible to avail themselves of a number of key features and benefits including:

### Personal Banking Account

No account keeping or transaction fees on a Packaged Access Account (S2).

- One Visa Debit Card per package participant. No annual card fee if linked to an Packaged Access (S2) Account (additional cards \$6.00 per quarter)
- Some Service Fees and Loan Fees may apply – see Schedule of Fees and Charges and Schedule of Loan Fees and Charges contained in the ‘Conditions of Use’.

### Fixed Loan Discounts

A My Advantage borrower electing to fix the interest rate on all or a portion of their loan will receive an interest rate discount of 0.15% p.a. below The Capricornian’s normal rate for a chosen fixed term applicable at the time of fixing.

The fixed rate loan component must be conducted within the My Advantage Loan Product Specifications.

(Note: a break cost may be payable if you repay a fixed rate loan during the ‘fixed’ period)

### Loan Switching

My Advantage borrowers may elect to switch their packaged variable rate loan to a fixed rate facility (or vice-versa). Loan package participants are eligible for one fee free loan switch per year commencing on the anniversary of the loan funding.

(Note switching a fixed interest rate loan (or part thereof) to a variable interest rate loan may incur a Break Cost. An estimate of the Break Cost can be given to you on request)

### General Insurance Discounts

Package participants are entitled to a discount of 5% of the annual premium of the following insurances placed through The Capricornian with CGU Insurance Ltd:

- Home
- Contents
- Motor Vehicle
- Landlords
- Boat
- Motor Bike
- Caravan
- Travel

The insured parties must be My Advantage package participants. The discount applies from the date of placement of a new policy or the date of renewal for an existing policy. Acceptance of insurance proposals is subject to the Underwriting Guidelines of CGU Insurance Ltd<sup>1</sup> ABN 27 004 478 371. See their Product Disclosure Statement for details.

## Multiple Loans

Payment of the Annual Package Fee entitles Package participants to conduct multiple loan accounts on My Advantage Loan Terms and Conditions provided that the loans individually and together meet the My Advantage Loan Product Specification.

## Cancellation and Amendment

If you fully discharge your indebtedness under all of your My Advantage Loan Contracts, or if you ask us in writing, your My Advantage Loan Package eligibility will cease and you will not be entitled to further discounts on your loan account or other services, fee exemptions or other package benefits as listed above.

### On cancellation:

- The Annual Package Fee will not be rebated for any unused portion.
- Discounts already received (eg on an annual insurance premium payment) will be adjusted to the non-discounted rate on the next annual renewal date of the policy, with effect from that date.
- If you continue to use a product or service previously subject to a discount or fee exemption arrangement, our standard Schedule of Fees and Charges will apply. In the case of a Packaged Access Account (S2), the fee schedule applicable to the Personal Access Account (S1) will apply.

## Variation of Package Benefits

The Capricornian may add to, amend or delete any or all of the My Advantage Loan Package benefits at its discretion. If we make any such variations we will advise you:

- If the variation is in your favour, the next time we communicate with you.
- If the variation is not in your favour, on or before the variation takes effect.

## Products and services provided by others

Some of the Products and Services included in the My Advantage Loan Package are provided by third parties. Whilst we take all reasonable care to confirm that third party products and services are appropriate for promotion to members, The Capricornian does not warrant that such products and services are suitable for your individual needs. You should read the relevant Product Disclosure Statement and assess whether the product or service meets your needs.

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<sup>1</sup> Insurance issued by Insurance Australia Limited ABN 11 000 016 722 AFSL 227681 trading as CGU Insurance. The Capricornian Ltd (ABN 54 087 650 940 AFSL 246780) acts as an intermediary for CGU... The advice is general advice only and does not take into account your individual objectives, financial situation or needs ("your personal circumstances"). Before using this advice to decide whether to purchase the insurance policy, you should consider your personal circumstances and the relevant Product Disclosure Statement available from The Capricornian Ltd or CGU before making decision about these products.