

SCHEDULE OF LOAN FEES AND CHARGES - Current as at 7<sup>th</sup> November 2023**ESTABLISHMENT FEES****Mortgage Secured Loans & Lines of Credit**

Establishment Fee - *Includes one valuation up to the cost of \$300 - Excludes additional valuation costs and solicitor's costs to prepare mortgage documents and settlement fees.*

- Establishment Fee \$600.00
- Further Advance Establishment Fee \$400.00

**Personal Loans & Overdrafts**

Establishment Fee \$250.00

**Commercial Loans & Overdrafts**Establishment Fee

*Excludes solicitor's costs in mortgage & security preparation, valuation/s & settlement fees*

- New Application Under \$20,000 \$500.00
- New Application \$20,001-\$100,000 \$600.00
- New Application \$100,001-\$250,000 \$800.00
- New Application greater than \$250,000 \$1,000.00
- Top up Application (Overdraft only) \$400.00

**Temporary Overdrafts - Personal and Commercial**

- \$100 - \$10,000 \$100.00
- Greater than \$10,000 \$250.00

**Performance (Credit Union) Guarantees**

*Excludes additional valuation costs and solicitor's costs to prepare mortgage documents and settlement fees.*

Establishment Fee

*(\$250 or 0.25% of the Bank Guarantee amount, whichever is greater)*

*Re-documentation fee (if you need to make changes to your documentation later)*

*(\$250 or 0.25% of the Bank Guarantee amount, whichever is greater)*

Maintenance Fee (charged half yearly) 3% p.a.

*State duties and taxes may apply. Fees incurred to search the records of a government agency and to register or vary the interest with a government agency are payable by the borrower.*

**SERVICE FEES****Service Fee**Home Loans

Payable on Mortgage Plus Home Loans

\$10.00 per month

Personal Overdrafts (*Overdraft Service Fee*)

\$5.00 per month

Commercial Loans (*Loan Service Fee*) & Overdrafts (*Overdraft Service Fee*)

- Under \$5,000 \$5.00 per month
- \$5,001-\$100,000 \$20.00 per month
- \$100,001-\$250,000 \$30.00 per month
- Greater than \$250,000 \$50.00 per month

Loan Redraw Fee

Redraw only available on variable rate amortising mortgage loans, personal loans and commercial loans

Electronic – Free

Insurance Renewal Fee

Payable if follow up is required to obtain insurance details for mortgaged property held by The Capricornian.

\$20.00

Contract Variation & Consent Fee

A fee is charged when a member applies to vary their loan conditions including:

- Mortgage Secured Loans and Overdrafts \$400.00
- Personal Loans & Overdrafts (not mortgage secured) \$150.00

Fixed Rate Break Costs

Payable during a fixed rate period when a member: repays the unpaid balance of their loan in full; makes unscheduled repayments totalling \$10,000 or more; switches from one fixed rate to another; or switches from fixed rate to a variable rate loan

*Break costs can be obtained by contacting The Capricornian.*

Fixed Rate Lock Fee

Allows you to secure a guaranteed fixed interest rate to protect you against potential interest rate increases that may occur during the settlement period of your loan. Fee is the greater of 0.15% of the amount of credit or \$395 where funding is more than 60 days from the date of the Offer and Loan Contract.

Mortgage Discharge Fee

*This fee is payable in addition to solicitors fees, registration, searches and other third party fees that may apply*

\$300.00

**Arrears Fees**

1<sup>st</sup> Reminder Letter Fee

*Nil*

Reminder call fee

*\$5.00*

2<sup>nd</sup> and Subsequent Reminder Letter Fee

*\$20.00*

Default Notice Fee

*\$40.00*