

Target Market Determination

Product	Bank Account - Access Account
Issuer	The Capricornian Ltd trading as The Capricornian Bank ABN/ACN 54 087 650 940 Australian Financial Service Licence / Australian Credit Licence 246780
Date of TMD	30 June 2025
Target Market	<p>Description of Target Market</p> <p>This product is designed for Members and future Members of The Capricornian Ltd who:</p> <ul style="list-style-type: none"> • Reside in Australia; • Individuals needing a transactional banking account to conveniently manage their funds and facilitate payments; • Are of a minimum age of 12 years who meet Know Your Customer and AML/CTF requirements. <p>Description of product, including key attributes</p> <p>This is an Access Account and the key features of this product are:</p> <ul style="list-style-type: none"> • No monthly account service fee one first account if one or more of the following criteria are met each month: (subsequent accounts \$6.00 per month) <ul style="list-style-type: none"> ○ Aged 25 years and younger; ○ Ages 65 years and older; or ○ With minimum deposit/lending balance of \$20,000 held with their TCL membership. • No minimum deposit • Card access • Internet Banking • Banking App • Branch Transactions • BPAY • Osko/NPP • Apple Pay • Google Pay • Direct Credits

	<ul style="list-style-type: none"> • Direct Debits <p>Classes of consumers for whom the product is clearly unsuitable</p> <p>This product is not suitable for Members and future Members who:</p> <ul style="list-style-type: none"> • Are without capacity (without appropriate representation) • Are under the age of 12 • Would like to open account in a Club, Business, Company or Trust name; • Do not wish to become a shareholding member of The Capricornian Ltd.
<p>Distribution Conditions</p>	<p>Distribution conditions</p> <p>This product is distributed by the issuer through the following channels:</p> <ul style="list-style-type: none"> • Branches • Call Centre <p>Distribution conditions for this product include:</p> <ul style="list-style-type: none"> • Ensuring that clients meet the eligibility conditions for the product • Ensuring that distribution through Branches and Call Centre is by appropriately authorised and trained staff. <p>There are no other distributors for this product.</p>
<p>Review Triggers</p>	<p>The review triggers that would reasonably suggest that the TMD is no longer appropriate include:</p> <ul style="list-style-type: none"> • A significant dealing of the product to consumers outside the target market occurs; • A significant number of complaints is received from members in relation to their use of the product that reasonably suggests that the TMD is no longer appropriate; or • A material change to the product or the terms and conditions of the product occurs, which would cause the TMD to no longer be appropriate. <p>The Product Governance Framework includes regular consideration of whether there has been a review trigger following each distribution information report. That consideration is by reference to paragraphs 154 to 156 of RG 274.</p>
<p>Review Periods</p>	<p>Initial review: Within twelve (12) months of the effective date.</p> <p>Periodic reviews: After initial review, subsequent reviews are on an annual basis.</p>
<p>Distribution Reporting Requirements</p>	<p>The Capricornian Ltd's Access Account is not distributed by Third Parties. The Capricornian Ltd as the issuer and distributor of this product will ensure that the following information is regularly monitored, reviewed and reported in relation to distribution conduct for this product:</p>

Type of information	Description	Reporting period
Significant dealing(s)	Date or date range of the significant dealing(s) and description of the significant dealing (e.g. why it is not consistent with the TMD)	As soon as practicable, and in any case within 10 business days after becoming aware
Complaints	Number of complaints	Annually
Sales outside the target market	Number of sales	Annually
Sales inside the target market	Number of sales	Annually

Date	Version	Nature/Purpose of Review/Amendment	Reviewer
30/06/2025	V1.01	Annual Review	Product & CDR Officer
09/06/2026	V1.02	Adjustment from Quarterly Review to Annual Review & Removal of \$ of Sales Reporting	Product & CDR Officer