

## Target Market Determination

<b>Product</b>	<b>Bank Account – 7 Month Term Deposit</b>  <b>Interest Paid at Maturity</b>
<b>Issuer</b>	The Capricornian Ltd trading as The Capricornian Bank  ABN/ACN 54 087 650 940  Australian Financial Service Licence / Australian Credit Licence 246780
<b>Date of TMD</b>	29 December 2025
<b>Target Market</b>	<p><b>Description of Target Market</b></p> <p>Retail clients who:</p> <ul style="list-style-type: none"> <li>• Reside in Australia;</li> <li>• Need an account offering higher returns if that means restrictions on access to the funds;</li> <li>• Need the certainty of a fixed rate of interest on their savings;</li> <li>• Do not intend to withdraw funds prior to maturity of the deposit;</li> <li>• Need to maximise the interest rate payable and will accept interest at maturity; and</li> <li>• Is currently or wishes to become a shareholding member of The Capricornian Bank.</li> </ul> <p><b>Description of product, including key attributes</b></p> <p>This is a Term Deposit and the key features of this product are:</p> <ul style="list-style-type: none"> <li>• Fixed interest rates for the selected term</li> <li>• Minimum deposits \$5,000</li> <li>• Deposits over \$1,000,000 by negotiation</li> <li>• 7-month term</li> <li>• Interest calculated daily</li> <li>• Interest paid on maturity</li> <li>• Automatic roll over available</li> <li>• No notice withdrawal - the penalty applied to an early redemption of a Fixed Term Deposit is up to 30 days' worth of interest on the redeeming portion of the deposit.</li> <li>• New Funds to The Capricornian Bank Only</li> </ul>

	<p><b>Classes of consumers for whom the product is clearly unsuitable</b></p> <ul style="list-style-type: none"> <li>• Are without capacity (without appropriate representation)</li> <li>• Who need flexible access to their funds.</li> <li>• Wish to use funds that are already with The Capricornian Bank</li> <li>• Do not wish to become a shareholding member of The Capricornian Bank.</li> </ul>
<b>Distribution Conditions</b>	<p><b>Distribution conditions</b></p> <p>This product is distributed by the issuer through the following channels:</p> <ul style="list-style-type: none"> <li>• Branches</li> <li>• Call Centre</li> </ul> <p><b>Distribution conditions for this product include:</b></p> <ul style="list-style-type: none"> <li>• Ensuring that retail clients meet the eligibility requirements for the product</li> <li>• Ensuring that distribution through branches, and call centres is by appropriately trained staff</li> </ul> <p>There are no other distributors for this product.</p>
<b>Review Triggers</b>	<p>The review triggers that would reasonably suggest that the TMD is no longer appropriate include:</p> <ul style="list-style-type: none"> <li>• A significant dealing of the product to consumers outside the target market occurs;</li> <li>• A significant number of complaints is received from members in relation to their purchase or use of the product that reasonably suggests that the TMD is no longer appropriate; or</li> <li>• A material change to the product or the terms and conditions of the product occurs, which would cause the TMD to no longer be appropriate.</li> </ul> <p>The Product Governance Framework includes regular consideration of whether there has been a review trigger following each distribution information report. That consideration is by reference to paragraphs 154 to 156 of RG 274.</p>
<b>Review Periods</b>	<p><b>First review date:</b> 15 December 2025</p> <p><b>Periodic reviews:</b> Periodic Reviews carried out annually after the first review date as decided by its given risk rating.</p>

## Distribution Reporting Requirements

The Capricornian Bank's Term Deposits are not distributed by Third Parties. The Capricornian Bank as the issuer and distributor of this product will ensure that the following information is regularly monitored, reviewed and reported in relation to distribution conduct for this product:

Type of information	Description	Reporting period
Significant dealing(s)	Date or date range of the significant dealing(s) and description of the significant dealing (e.g., why it is not consistent with the TMD)	As soon as practicable, and in any case within 10 business days after becoming aware
Complaints	Number of complaints	Every 3 months
Sales outside the target market	Number of sales \$ value of sales	Every 3 months
Sales inside the target market	Number of sales \$ value of sales	Every 3 months

Date	Version	Nature/Purpose of Review/Amendment	Reviewer
15/12/2025	V1.0	New TMD New Product	Product & CDR Officer
29/12/2025	V1.1	Slight Alteration's Including New Funds	Product & CDR Officer