

## Target Market Determination

Product	Bank Account - Youth Access Account
Issuer	<p>The Capricornian Ltd trading as The Capricornian Bank</p> <p>ABN/ACN 54 087 650 940</p> <p>Australian Financial Service Licence / Australian Credit Licence 246780</p>
Date of TMD	30 June 2025
Target Market	<p><b>Description of Target Market</b></p> <p>Retail clients who:</p> <ul style="list-style-type: none"> <li>• Reside in Australia;</li> <li>• Are 16 years or younger and need a transactional banking account to conveniently manage their funds and facilitate payments; and</li> <li>• Need a low or no fee account even if that means fewer features.</li> </ul> <p><b>Description of product, including key attributes</b></p> <p>This is a Youth Access Account and the key features of this product are:</p> <ul style="list-style-type: none"> <li>• No minimum deposit</li> <li>• Card access (individuals under the age of 16 years are allowed to operate an account provided) <ul style="list-style-type: none"> <li>◦ the child is mature enough and able to provide a consistent and satisfactory signature, and</li> <li>◦ the account is not allowed to go into overdraft</li> <li>◦ Visa Debit available only to the account holder on reaching the age of 12 years</li> </ul> </li> <li>• Internet Banking</li> <li>• Banking App</li> <li>• BPAY</li> <li>• Osko/NPP</li> <li>• Apple Pay</li> <li>• Google Pay</li> <li>• Direct Credits</li> <li>• Direct Debits</li> <li>• Interest calculated daily, paid monthly tiered interest</li> </ul> <p><b>Classes of consumers for whom the product is clearly unsuitable</b></p>

	<p>This product is not suitable for Members and future Members who:</p> <ul style="list-style-type: none"> <li>• Are without capacity (without appropriate representation)</li> <li>• Are over the age of 16</li> </ul>
<b>Distribution Conditions</b>	<p><b>Distribution conditions</b></p> <p>This product is distributed by the issuer through the following channels:</p> <ul style="list-style-type: none"> <li>• Branches</li> <li>• Call Centre</li> </ul> <p><b>Distribution conditions for this product include:</b></p> <ul style="list-style-type: none"> <li>• Ensuring that retail clients meet the eligibility requirements for the product</li> <li>• Ensuring that distribution through Branches and Call Centre is by appropriately trained staff</li> </ul> <p>There are no other distributors for this product.</p>
<b>Review Triggers</b>	<p>The review triggers that would reasonably suggest that the TMD is no longer appropriate include:</p> <ul style="list-style-type: none"> <li>• A significant dealing of the product to consumers outside the target market occurs;</li> <li>• A significant number of complaints is received from members in relation to their use of the product that reasonably suggests that the TMD is no longer appropriate; or</li> <li>• A material change to the product or the terms and conditions of the product occurs which would cause the TMD to no longer be appropriate.</li> </ul> <p>The Product Governance Framework includes regular consideration of whether there has been a review trigger following each distribution information report. That consideration is by reference to paragraphs 154 to 156 of RG 274.</p>
<b>Review Periods</b>	<p><b>First review date:</b> Within twelve (12) months of the effective date.</p> <p><b>Periodic reviews:</b> After initial review, subsequent reviews are on an annual basis.</p>

<b>Distribution Reporting Requirements</b>	<p>The Capricornian Ltd's Youth Access Account is not distributed by Third Parties. The Capricornian Ltd as the issuer and distributor of this product will ensure that the following information is regularly monitored, reviewed and reported in relation to distribution conduct for this product:</p> <table border="1" data-bbox="436 361 1430 1217"> <thead> <tr> <th data-bbox="436 361 806 428">Type of information</th><th data-bbox="806 361 1124 428">Description</th><th data-bbox="1124 361 1430 428">Reporting period</th></tr> </thead> <tbody> <tr> <td data-bbox="436 428 806 855"><b>Significant dealing(s)</b></td><td data-bbox="806 428 1124 855">Date or date range of the significant dealing(s) and description of the significant dealing (e.g., why it is not consistent with the TMD)</td><td data-bbox="1124 428 1430 855">As soon as practicable, and in any case within 10 business days after becoming aware</td></tr> <tr> <td data-bbox="436 855 806 979"><b>Complaints</b></td><td data-bbox="806 855 1124 979">Number of complaints</td><td data-bbox="1124 855 1430 979">Every 3 months</td></tr> <tr> <td data-bbox="436 979 806 1102"><b>Sales outside the target market</b></td><td data-bbox="806 979 1124 1102">Number of sales \$ value of sales</td><td data-bbox="1124 979 1430 1102">Every 3 months</td></tr> <tr> <td data-bbox="436 1102 806 1217"><b>Sales inside the target market</b></td><td data-bbox="806 1102 1124 1217">Number of sales \$ value of sales</td><td data-bbox="1124 1102 1430 1217">Every 3 months</td></tr> </tbody> </table>	Type of information	Description	Reporting period	<b>Significant dealing(s)</b>	Date or date range of the significant dealing(s) and description of the significant dealing (e.g., why it is not consistent with the TMD)	As soon as practicable, and in any case within 10 business days after becoming aware	<b>Complaints</b>	Number of complaints	Every 3 months	<b>Sales outside the target market</b>	Number of sales \$ value of sales	Every 3 months	<b>Sales inside the target market</b>	Number of sales \$ value of sales	Every 3 months
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Date	Version	Nature/Purpose of Review/Amendment	Reviewer
30/06/2025	V1.01	Annual Review	Product & CDR Officer